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# Southern DAILY Make Today Different

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## U.S. SEC to vote on proposals that could overhaul Wall St. trading

NEW YORK, Dec 7 (Reuters) - The U.S. Securities and Exchange Commission will vote on whether to propose some of the biggest changes to the American equity markets in nearly two decades at a Dec. 14 meeting, the agency said on Wednesday.

The potential changes include new rules that would require marketable retail stock orders to be sent to auctions before they are executed, a new standard for brokers to show they get the best possible executions for client orders, and lower trading increments and access fees on exchanges, the SEC said.

"It's about driving greater competition, transparency and efficiency and the marketplace," SEC Chair Gary Gensler said in an interview with Yahoo Finance.

The changes, if adopted, would represent the biggest shake up to stock market rules since the SEC introduced Regulation National Market System in 2005, which was aimed at modernizing and enhancing an increasingly fragmented and largely electronic marketplace.

Brazil central bank holds rates, flags Lula fiscal worries  
Bank of Mexico sees Citibanamex sale finalized next year  
Mexican financial system stable and resilient amid pandemic recovery -central bank

TSX falls for fourth day as oil prices hit 2022 low  
SEC chair says crypto intermediaries should comply with law

The regulator will also consider whether to propose requiring brokers to provide more information on the quality of their customer trades, and requiring more firms to file the order execution reports.

Gensler has said he would like to see more order-by-order competition for individuals' stock orders, and for a more even playing field between stock exchanges, which display customer interest, and broker-run venues, which mostly do not.

Currently, retail brokerages send most marketable customer orders directly to wholesale brokers to be executed, as long as the broker is matching or bettering the best price available on U.S. exchanges. Large market-makers typically improve on the best price by a fraction of a cent. Gensler has criticized this model as limiting competition for retail orders.

If the SEC votes to propose the changes, they will be put up for public comment before the regulator votes on whether to adopt them



## Crypto lender Genesis tells clients it is working to preserve their assets

LONDON, Dec 7 (Reuters) - U.S. crypto firm Genesis is working to preserve client assets and strengthen liquidity, it said in a letter to clients on Wednesday, adding that it would take "weeks rather than days" to form a plan.

Genesis' lending arm, Genesis Global Capital, froze customer withdrawals on Nov. 16, citing "unprecedented market dislocation" following the collapse of major crypto exchange FTX.

Genesis, owned by venture capital firm Digital Currency Group (DCG), said last week it was seeking to avoid a bankruptcy filing.

"Working in consultation with highly experienced advisors and in close collaboration with our owner, DCG, we are evaluating the most effective path to preserve client assets, strengthen our liquidity, and ultimately move our business forward," Genesis said in the letter.

"We anticipate that it will take additional weeks rather than days for us to arrive at a path forward."

All other parts of Genesis' business are "fully operational," it added.  
Co-founder of NFT platform Blockparty charged with fraud  
Coinbase CEO expects revenue to plunge over 50% on battered crypto prices - tweet

Exclusive: Canada's biggest pension plan, CPPI, ends crypto investment pursuit -sources U.S. court weighs novel issue of crypto ownership in bankruptcy

Crypto lenders, the de facto banks of the crypto world, boomed during the pandemic, attracting retail customers with double-digit rates in return for their cryptocurrency deposits.

Genesis had almost \$3 billion in total active loans at the end of the third quarter, its website said. Last year, Genesis extended \$130.6 billion in crypto loans and traded \$116.5 billion in assets.

Genesis and Digital Currency Group owe customers of the Winklevoss twins' crypto exchange Gemini \$900 million, the Financial Times reported on Saturday.

Gemini said in a statement on its website on Nov. 16 that it had partnered with Genesis for its yield-generating "Earn" program, leaving customers of this product unable to redeem their funds when Genesis froze withdrawals.

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Inside C2

## WEA LEE'S GLOBAL NOTES

12/05/2022

# We Are Standing At A Turning Point In History



Tonight we are here from Houston, Texas, to say congratulations on the zoom meeting of the Chinese from both the United States and Taiwan. The topic tonight is the future relations between the United States, China and Taiwan after the Taiwan local election.

Professors from Taiwan joined the meeting to express their concerns on the Taiwan Strait. We all agreed that we must not solve the Taiwan issue by force and hope that in the 2024 presidential election, if the KMT blue camp can regain power, it

will immediately improve the bad relationship with mainland China. Both sides should sign a peaceful agreement to coexist peacefully.

Also, as Chinese-American citizens we will actively express our serious concern about the Taiwan issue to our elected officials and educate the public on where we should stand on the issue.

Today we are still the most powerful country in the world. We have a responsibility to seek peace and not allow the Ukraine tragedy to happen again.

More than one hundred years ago, Dr. Sun Yat-sen, the founding father of the Republic of China was part of the revolution cause in Honolulu in the United States. Most of the revolution fighters were overseas Chinese.

Today we as Chinese-Americans are standing at a turning point of history. We want to convey the message to Washington, Beijing and Taipei that we just don't want the tragedy of Ukraine to be repeated.

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Publisher Southern Daily Wea H. Lee

Southern News Group Chairman / CEO  
Chairman of International Trade & Culture Center  
Republic of Guiana Honorary consul at Houston Texas



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## Editor's Choice



Siti Sarah and Al Fikri Ibnu Sofyan, wife and the third son of Agus Sofyan, a police officer who was killed in a blast at a district police station, that according to authorities was a suspected suicide bombing, mourn during the funeral in Bandung, West Java province, Indonesia. REUTERS/Willy Kurniawan



Firefighters stand on heaps of fruit while working inside burnt market stalls hit by shelling in Donetsk, Russian-controlled Ukraine. REUTERS/Alexander Ermochenko



A boy cries outside his classroom on the first day of in-person classes at a public school in San Juan City, Philippines. REUTERS/Eloisa Lope



U.S. Senator Raphael Warnock holds his daughter Chloe and his son Caleb in his arms during an election night party after a projected win in the U.S. midterm runoff election between Warnock and his Republican challenger Herschel Walker in Atlanta, Georgia. REUTERS/Carlos Barria



A couple kiss inside an invincibility center, amid Russia's attack on Ukraine, in Kherson, Ukraine. REUTERS/Anna Voitenko



Police secures the area after 25 suspected members and supporters of a far-right group were detained during raids across Germany, in Berlin, Germany. REUTERS/Christian Mang

**BUSINESS****Can Vaccines Win The Race Against COVID-19 Variants? Yes, They Can.**

Compiled And Edited By John T. Robbins, Southern Daily Editor

**Vaccines are delivered to Tanzania as part of the COVAX program.**  
(Photo/ UNICEF/Msirikale.)**Key Points****COVID-19 Variants Threaten To Undermine Global Vaccine Programs Unless We Accelerate The Pace Of Delivery.**

- Just over 1% of people in low-income countries have received at least one dose of a COVID-19 vaccine.
- In order to control the spread of COVID-19, we need a global effort to ensure no one is left behind in immunization campaigns.

A new wave of COVID-19 is engulfing many countries around the world primarily due to the increasingly prevalent and more transmissible Delta variant of the new coronavirus. With only a few regional exceptions, Delta is mounting a successful global attack. In Indonesia and other Asian countries, health systems are overwhelmed and running out of oxygen. Across Africa – from Tunisia in the north to South Africa – the virus is surging; recently, recorded deaths on the continent jumped 40% in one week alone. In Europe, plans to lift or relax lockdowns are being delayed or modified. And in countries like the US and the UK, a number of key COVID-19 metrics have started to increase after months of decline. The Delta variant (first discovered in India), and other variants of concern including Beta (South Africa) and Gamma (Brazil), are confirming the critical need to vaccinate billions of people around the world – fast. In the race between variants and vaccines, we are falling behind. Failure to pick up the pace now will enable this virus to multiply and mutate to the point where future variants could outsmart our vaccines.

In the quest to vaccinate every citizen of the world against COVID-19, speed and strategy are key.



It's essential to think smartly about the impressive armamentarium of vaccines at our disposal and ensure we don't squander any of these lifesaving assets. No single vaccine can conquer COVID-19 – we need many. Each vaccine should be deployed to the frontlines, targeted to where they can make the greatest impact so that no population is left behind. Above all, we need to follow through on vaccine delivery all the way from the supply depot to the last mile, turning every available vaccine dose into a vaccination in someone's arm.

At Johnson & Johnson, it was precisely this kind of pandemic scenario that informed our selection of a single-dose vaccine that could be easily transported without the need for ultra-cold refrigeration. Of course, no vaccine developer could have predicted how the original Wuhan strain of coronavirus would evolve, and whether their vaccines would hold up against emerging variants.

Recent research published in the New England Journal of Medicine, along with a large real-world study of health workers in South Africa, suggests that the vaccine generates strong immune responses against Delta and other variants of concern. We now await results on protective efficacy from our large-scale clinical studies.

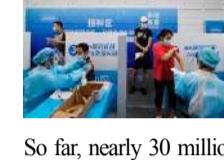
 While getting vaccine science right is never easy, vaccine deployment on a global scale – in the middle of a pandemic – presents other challenges. Underscoring this, only slightly more than 1% of people in low-income countries have received at least one dose of a COVID-19 vaccine. This has to change, not just for reasons of global equity, but because if we don't get COVID-19 under control everywhere, we will not be able to end this pandemic anywhere.

**How do we crack the challenge of global deployment?**

- Intensify international cooperation and cross-sector partnerships** between industry, governments, health systems and civil society. Turning COVID-19 vaccines into vaccinations involves executing countless legal agreements, establishing no-fault compensation coverage for vaccine recipients, streamlining regulatory

processes, overseeing technology transfers with production partners, setting up pharmacovigilance systems, and coordinating closely with many global partners. This complex, multistep process, which normally takes years to complete, must be compressed into weeks.

- The global community needs to get behind COVAX**, the unprecedented initiative working to ensure that the world's pandemic response includes concrete plans to enable access for lower-income countries, and vulnerable populations including those in conflict and crisis environments. Governments with surplus vaccines should immediately ramp up their dose sharing via COVAX. Stockpiling vaccine supplies will only prolong the pandemic. An example to emulate is the United States government, which recently embarked on the largest vaccine donation programme undertaken by any country in history.

 • It involves the deployment of three COVID-19 vaccines from different manufacturers, and we're proud to be part of it.

So far, nearly 30 million doses of our vaccine have been donated to more than 30 countries across four continents – many through COVAX. This is just a start: millions more doses to many more countries will follow.

- Maintain the free flow of the global vaccine supply chain.** Many of today's vaccines (not just for COVID-19) take shape in a multistep process involving suppliers and manufacturers located across multiple countries and continents. From the raw materials (like bio-bags to make biologics), to large batches of vaccine drug substance, to the finished vials, we are working with world-class manufacturers from the US to Europe, India and South Africa to supply our vaccine to the global community. It is important for governments to resist protectionist policies such as export controls and restrictions, which ultimately only serve to delay vaccine shipments and other lifesaving medicines reaching their own citizens. We must work together to ensure equitable supply.

 While some 10 different COVID-19 vaccines have been approved or authorized for emergency or limited use, the practical business of administering jabs has been hindered by staffing and supply shortages, procurement hiccups, and geopolitics. Concerns have also been raised about equitable access for poorer countries and historically-marginalized communities.

But there have also been positive signs, including Israel's relatively swift rollout, an upwardly revised daily vaccination target in the US, and India's distribution of free doses to countries including Myanmar and Bangladesh. The Convidecia vaccine developed in China may just require one dose, for example, but the Pfizer-BioNTech version already approved for use in several countries and the Sputnik V vaccine developed in Russia are among those that call for two.

platform to develop our COVID-19 vaccine in just one year. We stand by our proprietary technology and believe in leveraging it for the global good. Expanding and accelerating voluntary technology transfers between vaccine developers and manufacturers, as we have done in India, South Africa and elsewhere, is the way forward.

- Short term actions that undermine the value of intellectual property will only discourage the innovation we need to combat the next pandemic. Ultimately, what we do now in the race against the variants will help to define not just how quickly the global community conquers COVID-19, but whether we are adequately prepared for the next pandemic. The principles of multilateral partnership, global equity, and unfettered rapid response must be at the heart of any pandemic preparedness blueprint for the future.

**Here's what global progress on COVID-19 vaccination looks like**

Several COVID-19 vaccines have been approved or authorized, but rollout has been hindered.

 • **A health worker and a military police officer carry the AstraZeneca/Oxford vaccine to an Indigenous hut in Manaus, Brazil, February 9, 2021.**  
(Photo/REUTERS/Bruno Kelly)

- The World Economic Forum has created a visualization tracking country-by-country progress made on vaccination to date.

Countries around the world are racing to vaccinate their populations against COVID-19. In order to reach herd immunity, it's estimated that at least 60% of a population (and as much as 90%) must become immune thanks either to prior infection or vaccination. But as of 10 February nearly 130 countries, with a collective population of 2.5 billion, had yet to administer a single vaccine dose.

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The second waypoint in the visualization provides a fuller picture of progress made so far, as each country with available data turns a darker shade of green as the percentage of people receiving all doses prescribed by a vaccination protocol increases over time:

The discovery of new, potentially more deadly coronavirus mutations has added a sense of urgency to efforts to contain the pandemic – while prompting the exploration of ways to redesign existing vaccines.

For more context, here are links to further reading from the World Economic Forum's Strategic Intelligence platform:

- China and India are using the inoculation drive against COVID-19 as part of diplomatic efforts to shore up global and regional ties, according to this analysis – which has led to a tussle playing out online and in the media. (Australian Strategic Policy Institute)

- In the US, tailored messaging efforts are underway encouraging people particularly vulnerable to COVID-19 to get vaccinated – from communities of colour to migrant farmworkers. Among the aims, according to this report: giving people an empowering sense that they're helping others. (Kaiser Health News)

- Is it safe to delay a second vaccine dose? According to this report, there's some evidence that short waits are safe, but partial immunization may help risky new coronavirus variants to develop. (Scientific American)



- A number of wealthy countries have purchased far more vaccines than necessary (the UK, for example, has ordered 219 million full vaccinations for 54 million adults). This analysis suggests a way for excess doses to be redistributed to those in need. (The Conversation)

- Will your ability to travel depend on your vaccination status? According to this report, Israel and Greece have agreed on a tourism pact enabling people already vaccinated against COVID-19 to travel freely between the countries. (Courtesy weforum.org)

**Southern  
**DAILY****Make  
Today  
Different**From The CDC: Nine Signs Of A Covid-19 Variant Infection**

Compiled And Edited By John T. Robbins, Southern Daily Editor

The new variant of COVID-19 is different from previous versions. It's "more dangerous than other variants of the virus," says the CDC. "The Delta variant is highly contagious, more than 2x as contagious as previous variants," not to mention, "some data suggest the Delta variant might cause more severe illness than previous variants in unvaccinated people."

**1. You May Have Bad Cold-Like Symptoms**

The CDC lists congestion or runny nose and sore throat as symptoms of COVID-19. Some studies, as well as anecdotal evidence, indicate that these nose-and-throat symptoms are more prevalent with Delta than with other strains. Professor Tim Spector, who runs the Zoe Covid Symptom study, has said that Delta can feel "more like a bad cold" for younger people. That's why it's essential to stay on top of any symptoms and get tested.

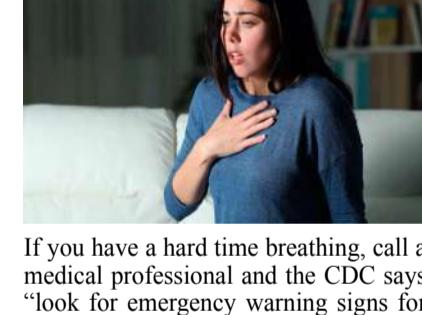
**2. You May Have Fever or Chills**

Temperature dysregulation is very common with COVID but you can still have COVID without a fever. Most doctors don't worry until your temperature is above 100.4 degrees—that's when it's considered significant. By the way, a fever isn't a bad thing. Dr. Anthony Fauci, the chief medical advisor to the President and the director of the National Institute of Allergy and Infectious Diseases, has said it's a sign your immune response is working. But it is a worrying sign if you have one during a pandemic.

**3. You May Have a Cough**

A COVID cough "is usually a dry (un-

productive) cough, unless you have an underlying lung condition that normally makes you cough up phlegm or mucus," says the Zoe Symptom Study. "However, if you have COVID-19 and start coughing up yellow or green phlegm ('gunk') then this may be a sign of an additional bacterial infection in the lungs that needs treatment."

**4. You May Have Shortness of Breath or Difficulty Breathing**

If you have a hard time breathing, call a medical professional and the CDC says "look for emergency warning signs for COVID-19. If someone is showing any of these signs, seek emergency medical care immediately: Trouble breathing, persistent pain or pressure in the chest, new confusion, inability to wake or stay awake, pale, gray, or blue-colored skin, lips, or nail beds, depending on skin tone."

**5. You May Have Fatigue**

Fatigue—as if you have, well, a virus—is a common symptom if you get COVID. It can also last longer than a year, according to one big new study in the Lancet. More than half of those studied had at least one symptom that did not go away after a COVID infection, at least after a year of study. An estimated 30% of people who get COVID may have this problem. The authors found that these "long haulers" suffer "fatigue or muscle weakness, problems with mobility, pain or discomfort, and anxiety or depression" among other debilitating problems.

**6. You May Have Muscle or Body Aches**

Dr. Fauci has warned that "long haulers" can develop "myalgia"—or body aches—and they can be caused by an initial infection. These might feel like a heart attack or just a pain in the neck, but are unusual in their appearance, in that you may not know how they happened. If it feels really weird, suspect COVID.

**7. You May Have a Headache**

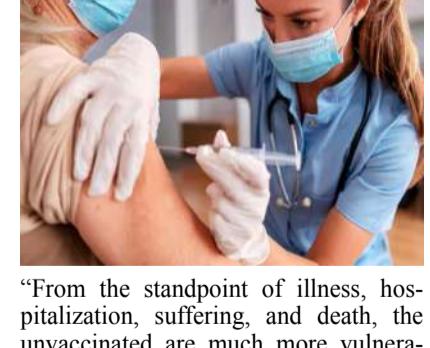
When COVID first hit these shores, the symptoms were said to be a dry cough or shortness of breath. Little did the experts know at the time, there were many more—including crushing headaches, described by one patient as "an alien feeling inside of my body and a vice grip on my head but nothing that sounded like the typical description of COVID." Others have called it a "jackhammer."

**8. You May Have a New Loss of Taste or Smell**

The original keystone symptoms of a COVID infection, a loss of taste or smell are anecdotally less common than they were before, but can still happen and are a telltale sign of COVID.

**9. You Have Gastrointestinal Issues**

Nausea or vomiting and diarrhea are symptoms the CDC says to watch for. Originally thought of as a "respiratory illness," COVID has proven to disrupt all systems, including gastrointestinal. The CDC notes that "this list does not include all possible symptoms. CDC will continue to update this list as we learn more about COVID-19. Older adults and people who have severe underlying medical conditions like heart or lung disease or diabetes seem to be at higher risk for developing more serious complications from COVID-19 illness."

**How To Stay Safe Out There**

"From the standpoint of illness, hospitalization, suffering, and death, the unvaccinated are much more vulnerable," Fauci says. "When you look at the country as a whole in getting us back to normal, the unvaccinated — by not being vaccinated — are allowing the propagation and the spread of the outbreak, which ultimately impacts everyone." Get tested if you feel you have any of the symptoms mentioned here. And says the CDC: "Get vaccinated as soon as you can. If you're in an area of substantial or high transmission, wear a mask indoors in public, even if you're fully vaccinated," says the CDC. (Courtesy [www.eatthis.com/](https://www.eatthis.com/))