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Saudi airman in U.S. for training suspected in deadly shooting at Florida Navy base



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Make Today Different

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Wall Street climbs on solid jobs data, trade hopes



Traders work on the floor of the New York Stock Exchange shortly after the opening bell in New York

NEW YORK (Reuters) - Wall Street ended solidly higher on Friday as a strong jobs report and optimism about U.S.-China trade negotiations ahead of an upcoming deadline helped stoke investor risk appetite.

All three major U.S. stock indexes gained ground, hovering within 1% of record highs set last week.

But as a tumultuous week of contradictory trade news and mixed economic data drew to a close, only the S&P 500 posted a weekly gain. The Dow and the Nasdaq ended the session down from last Friday's close

The U.S. economy added 266,000 jobs in November, the largest increase in 10 months, according to the Labor Department, blowing past analyst estimates. The unemployment rate edged down to 3.5%.

"This type of report shows underlying economic strength, and it gives corporate management confidence in the strength of the economy," said Tim Ghriskey, chief investment strategist at Inverness Counsel in New York. "Primarily because of (trade negotiations), there's been a lot of uncertainty with management."

Regarding trade, White House economic adviser Larry Kudlow said that while the Dec. 15 remains the date when the next round of tariffs on Chinese goods will take effect, "the reality is constructive talks, almost daily talks; we are, in fact, close."

Traders work on the floor of the New York Stock Exchange shortly after the opening bell in New York, U.S., December 5, 2019. REUTERS/Lucas Jackson

"You have two very tough negotiators and a lot of tough issues to be agreed on," Ghriskey added. "But, based on what we're hearing from serious sources, it certainly appears we will be seeing some kind of trade deal."

U.S. Treasury yields rose after the strong employment report, and bank stocks .SPXBK had their best day in over a month, rising 1.6%.

The Dow Jones Industrial Average .DJI rose 337.27 points, or 1.22%, to 28,015.06, the S&P 500 .SPX gained 28.48 points, or 0.91%, to 3,145.91 and the Nasdaq Composite .IXIC added 85.83 points, or 1%, to 8,656.53.

Of the 11 major sectors of the S&P 500, all but utilities .SPLRCU closed in positive territory, with energy .SPNY, financials .SPSY and trade-sensitive industrials .SPLRCI enjoying the largest percentage gains.

Energy stocks were buoyed by a 1.1% rise in crude prices CLC1 following an agreement between OPEC and its allies to extend output cuts through 2020.

Industrials had their best day in over a month, rising 1.3%.

Kudlow's comments also lifted tariff-vulnerable chip stocks, sending the Philadelphia Semiconductor index .SOX up 1.6%.

Shares of cosmetics retailer Ulta Beauty Inc (ULTA.O)

jumped 11.1%, the best performer in the S&P 500, after beating quarterly profit expectations.

Slideshow (2 Images)

Tesla Inc (TSLA.O) rose 1.7% after revealing it would receive state subsidies for its Chinese-built Model 3 cars.

3M Co (MMM.N) advanced 4.3% after Bloomberg reported the company was exploring a sale of its drug delivery systems business, which could fetch about \$1 billion.

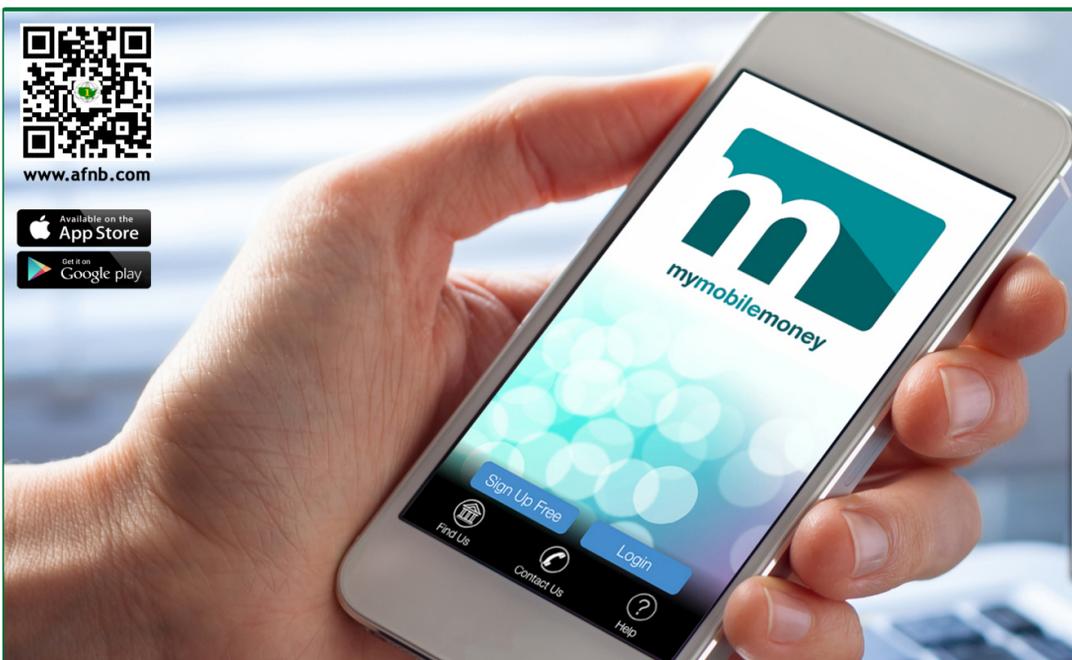
Advancing issues outnumbered declining ones on the NYSE by a 2.93-to-1 ratio; on Nasdaq, a 2.27-to-1 ratio favored advancers.

The S&P 500 posted 54 new 52-week highs and no new lows; the Nasdaq Composite recorded 124 new highs and 45 new lows.

Volume on U.S. exchanges was 6.64 billion shares, compared with the 6.65 billion-share average over the last 20 trading days.



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Saudi airman in U.S. for training suspected in deadly shooting at Florida

(Reuters) - A member of the Saudi Air Force visiting the United States for military training was the suspect in a shooting that killed four people and injured eight at a U.S. Navy base in Florida on Friday, the state governor and other officials said. The shooter was killed by sheriff's deputies responding to the dawn incident at Naval Air Station Pensacola, the Navy and local sheriff's office said, the second deadly shooting at a U.S. military installation this week.

Florida Governor Ron DeSantis said the suspect was a Saudi national attending training at the base as part of long-standing Navy program open to U.S. allies. The motive for the violence was under investigation.

Saudi king orders security services to cooperate with U.S. in probe of Florida shooting
Factbox: Major mass shootings in the United States

"There is obviously going to be a lot of questions about this individual being a foreign national, being a part of the Saudi Air Force and then to be here training on our soil," DeSantis said at a news conference. "The government of Saudi Arabia needs to make things better for these victims. They are going to owe a debt here, given that this was one of their individuals."

U.S. President Donald Trump said Saudi Arabia's King Salman called him to offer condolences and sympathy to the victims.

"The King said that the Saudi people are greatly angered by the barbaric actions of the shooter, and that this person in no way shape or form represents the feelings of the Saudi people who love the American people," Trump wrote on Twitter.

In a statement, King Salman condemned the shooting as a "heinous crime" and said Saudi security services were working with U.S. agencies to try to uncover the cause.



The main gate at Naval Air Station Pensacola is seen on Navy Boulevard in Pensacola, Florida, U.S. March 16, 2016. Picture taken March 16, 2016. U.S. Navy/Patrick Nichols/Handout via REUTERS

The suspect used a handgun in the incident, which played out over two floors in a classroom building at a base whose main function is training.

"Walking through the crime scene was like being on the set of a movie," Sheriff David Morgan said. The first reports of an "active shooter" on the base came through to the Escambia County sheriff's office at about 6:51 a.m., officials said.

The main gate at Naval Air Station Pensacola is seen on Navy Boulevard in Pensacola, Florida, U.S. March 16, 2016. Picture taken March 16, 2016. U.S. Navy/Patrick Nichols/Handout via REUTERS

A few minutes later, a sheriff's deputy fatally shot the shooter in a classroom on the base, Morgan said.

The suspected shooter was Second Lieutenant Mohammed Saeed Alshamrani, according to two U.S. officials familiar with the case who spoke on condition of anonymity.

In recent weeks, 18 naval aviators and two aircrew members from the Royal Saudi Naval Forces were training with the U.S. Navy, including a stint at Pensacola, according to a Nov. 15 press release from the Navy. It was not clear if the suspected shooter was part of that delegation.



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Editor's Choice



People dance at a Retro Swing Night event in a shopping mall in Beijing, China December 6, 2019. REUTERS/Jason Lee TPX IMAGES OF THE DAY



Film producer Harvey Weinstein exits following a hearing in his sexual assault case at New York State Supreme Court in New York



People shout slogans as they gather at the site where police shot dead four men suspected of raping and killing a 27-year-old veterinarian, in Chatanpally on the outskirts of Shadnagar town



NSW Rural Fire Service and Fire and Rescue NSW crews work to protect a property on Kyola Road in Kulnura



Democratic 2020 U.S. presidential candidate and former U.S. Vice President Joe Biden sits with kids from the Union Baptist Crusaders drill team during an event at the Brown Derby Ballroom in Waterloo



Southeast Asian Games - Women's Volleyball - Vietnam v Indonesia - Preliminary Round - Philsports Arena, Pasig, Philippines - December 5, 2019 The Indonesia players celebrate a point during the match REUTERS/Ann Wang TPX IMAGES OF THE DAY



Nationwide strike in France against pensions reform plans



Russian protester Zhukov reacts after a court hearing in Moscow

The attack on Pearl Harbor by Japan on December 7, 1941, occurred 78 years ago today and the vast majority of people reading this article more than likely were not even born at that time, and those of later generations may even lack a basic understanding of the impact this event had on history. But along with being the overriding action that forced the United States into World War II, the attack on Pearl Harbor shaped the structure of future relationships between the U.S. and other countries for years to come, right up to the present day. With a single, carefully-planned and well-executed stroke, the Japanese raid on Pearl Harbor, one of the great defining moments of history, removed the United States Navy's battleship force as a possible threat to the Japanese Empire's southward expansion. America, completely unprepared and considerably weakened by the surprise strike, was abruptly brought into the Second World War as a full combatant.



On the following day, December 8, 1941, President Franklin D. Roosevelt, speaking before the United States Congress, stated that, "Yesterday, December 7, 1941 --- a date which will live in infamy --- the United States of America was suddenly and deliberately attacked by naval and air forces of the Empire of Japan."

Continuing his address, the President announced that at the same time the Japanese had simultaneously also attacked Malaysia, Hong Kong, Guam, the Philippines, Wake Island and Midway Island.



Japan's Attack on Pearl Harbor – 78 Years Ago Today REMEMBERING PEARL HARBOR "Day of Infamy" Shaped the Course of History

Compiled And Edited By John T. Robbins, Southern Daily Editor

"Japan has, therefore, undertaken a surprise offensive extending throughout the Pacific area," the President explained. In conclusion, Roosevelt said, "I ask that the Congress declare that since the unprovoked and dastardly attack by Japan on Sunday, December seventh, a state of war has existed between the United States and the Japanese Empire."

Eighteen months earlier, President Franklin D. Roosevelt had transferred the United States Fleet to Pearl Harbor as a presumed deterrent to Japanese aggression. The Japanese military, deeply engaged in the seemingly endless war it had started against China in mid-1937, badly needed oil and other raw materials. Commercial access to these was gradually curtailed as the conquests continued. In July 1941 the Western powers effectively halted trade with Japan. From then on, as the desperate Japanese schemed to seize the oil and mineral-rich East Indies and Southeast Asia, a Pacific war was virtually inevitable.

By late November 1941, with peace negotiations clearly approaching an end, informed U.S. officials (and they were well-informed, they believed, through an ability to read Japan's diplomatic codes) fully expected a Japanese attack into the Indies, Malaya and probably the Philippines. Completely unanticipated was the prospect that Japan would attack east, as well.



The U.S. Fleet's Pearl Harbor base was reachable by an aircraft carrier force, and the Japanese Navy secretly sent one

across the Pacific with greater aerial striking power than had ever been seen on the World's oceans. Its planes hit just before 8AM on December 7th. Within a short time, five of eight battleships at Pearl Harbor were sunk or sinking, with the rest damaged. Several other ships and most Hawaii-based combat planes were also knocked out and over 2400 Americans were dead. Soon after, Japanese planes eliminated much of the American air force in the Philippines, and a Japanese Army was ashore in Malaya.

These great Japanese successes, achieved without any prior diplomatic formalities, shocked and enraged the previously divided American people into a level of purposeful unity hardly seen before or since. For the next five months, until the Battle of the Coral Sea in early May, Japan's far-reaching offensives proceeded untroubled by fruitful opposition. American and Allied morale suffered accordingly. Under normal political circumstances, an accommodation might have been considered. However, the memory of the "sneak attack" on Pearl Harbor fueled a determination to fight on. Once the Battle of Midway in early June 1942 had eliminated much of Japan's striking power, that same memory stoked a relentless war to reverse her conquests and remove her, and her German and Italian allies, as future threats to World peace.



The USS Arizona Memorial presents the ship's deck six feet below the water line. The 184-foot memorial was completed in 1961 and a flag is flown from



USS Bowfin Submarine



Pearl Harbor Aviation Museum Museum & Park



Presenting the colors



Honoring the survivors



Saluting the past today

the destroyed mast. Visitors can see a historic short film recapping the events and explore the Pearl Harbor Museum, complete with wartime memorabilia. The Pearl Harbor Memorial is one of the top Oahu attractions attracting more than a million tourists each year. Numerous Pearl Harbor tours arrive in the afternoon making the morning hours the best time to go. The USS Arizona Memorial can be toured from 7:30am to 5:00pm daily and is closed on all major holidays.

Today, The USS Arizona Memorial pays tribute to those moored at Battleship Row. They were the initial targets of the first wave of attacks on the Americans. The first stop on a visit to the USS Arizona Memorial is the Visitor Center where the Pearl Harbor Museum, dual theaters, restrooms, a snack bar and Pearl Harbor Memorial exhibits are located. Those driving from Waikiki Beach or Honolulu can expect an hour's trip before arriving at the Pearl Harbor tribute. The memorial is also easily reached from the North Shore.

~Photo Essay Pearl Harbor Today~



WWII Valor in the Pacific Battleship Missouri Memorial



National Monument

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Employees Needed To Fill Local Newsrooms



(Illustration/Axios)

Compiled And Edited By John T. Robbins, Southern Daily Editor

Efforts to fill local newsrooms are ramping up as the industry continues to face rapid cuts, consolidation and closures.

Why it matters: The death of local news in America is routinely cited as one of the country's biggest threats to democracy. With fewer opportunities in local journalism and less job security at the local level, finding talent to fill local newsrooms has become a center of focus.

Driving the news: Report for America, an organization that places emerging journalists into local newsrooms, said Monday that it's on pace to place 250 journalists in 164 local newsrooms in 2020.

•The group's announcement marks one of the largest single-day hiring announcements for journalists at the local level. It says that this commitment is more than four times the size of its 2019 class.



•Many of the journalists will be assigned to beats that have withered with the local news crisis, like local government, veterans issues, military bases and housing.

•AP and Report for America announced last week as a part of this initiative that it would place 14 reporters in state legislatures across the country.

Other groups are investing record amounts of money into local news. In total, about \$1 billion has been committed to solving the local news problem over the next few years.

•**The Knight Foundation** said in February that it's committed \$300 million into reshaping local news. Over the summer, it announced two projects from that investment, one for \$50 million and one for \$6 million, both focused on researching ways that tech and tech policy impacts the news businesses, including local news.

•**McClatchy** launched The Compass Experiment earlier this year, with financial backing from Google, to develop new business models and launch new outlets in underserved news communities. McClatchy plans to put journalists on the

ground in these communities.

•**ProPublica**, a nonprofit newsroom, says it is committed to funding more local news investigations specifically in 2020. It's looking to pay the salaries and a benefits allowance for reporters at six partner news organizations "who will each spend one year tackling an investigative project that is important to their communities."



•**Google, Facebook, Automattic** and other tech giants have collectively pledged hundreds of millions of dollars into local news programs over the next few years.

Yes, but: Efforts to support local news by billionaire philanthropists have mostly faltered. Instead, most big backers have invested in resurrecting national media outlets, like Laurene Powell Jobs and The Atlantic, Mark Benioff and Time Magazine, and Jeff Bezos and The Washington Post.

•**The notable exception** has been Craig Newmark, the founder of Craigslist, who has donated over \$80 million to journalism causes in the past few years, with many efforts focusing specifically on local journalism.

The big picture: Large newspaper chains, facing economic strife, are consolidating and laying off thousands of journalists as an effort to stay in business. The recently-approved merger between GateHouse and Gannett alone is expected to cut about 2,500 local news jobs, although not all of those jobs will be in editorial.

What's next: While Americans mostly agree that something should be done to address the demise of local news and local news jobs, the population differs on how to address the problem based on their party identification. Until there's a consensus on how to address the problem as a society, expect individual efforts to persist. (Courtesy axios.com)

Related

Big Tech Is throwing money at the local news problem



(Illustration/Axios)

Major tech companies and moguls are pouring lots of money into initiatives to support quality journalism, after months of bad headlines about fake news and the longer-term struggles of business models for journalism, especially at the local level.

Why it matters: The efforts are meant to show tech's support for quality journalism, even though its products and business models often feel at odds with fostering a quality news ecosystem.

Microsoft President Brad Smith discussed the topic with Axios' Kim Hart at an editors' gathering in Redmond, Wash....

"I think we should all care about high quality journalism. ... I keep hoping that we're gonna see the journalism profession come out the other end. Remember, a decade ago, people were saying, 'Gee, there's no future in high quality audio visual entertainment.' It [was] being decimated by cable and then a new business model emerged."

Driving the news: Facebook says it's

granting \$300 million to news programs, partnerships and content over the next 3 years, matching Google's commitment of \$300 million towards news initiatives last year and following Craig Newmark's \$20 million donation to the CUNY Journalism School.

•Facebook's project is meant to support local journalists with immediate news-gathering needs while helping them build long-term sustainable business models, on and off its platform.

•Facebook says it's targeting local news because it became evident it would have the biggest impact in this sector after working with publishers via its accelerator programs. (Courtesy axios.com)

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