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Inside C2

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Make Today Different

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'No doubt about it,' Trump says as Iran challenges his report of drone downing



FILE PHOTO - A staff member removes the Iranian flag from the stage after a group picture with foreign ministers and representatives of the U.S., Iran, China, Russia, Britain, Germany, France and the European Union during the Iran nuclear talks at the Vienna International Center in Vienna, Austria July 14, 2015. REUTERS/Carlos Barria

DUBAI/WASHINGTON (Reuters) - President Donald Trump said there was "no doubt" the U.S. Navy had brought down an Iranian drone in the Strait of Hormuz this week while Tehran showed video footage that it said disproved the incident even happened. Trump and his national security adviser, John Bolton, told reporters at the White House they were certain the USS Boxer warship had downed an Iranian pilotless aircraft on Thursday at the Gulf's strategic waterway. "No doubt about it, no. We shot it down," Trump said. Pompeo says Iran needs to 'come to the table' for talks as tensions rise. Trump says U.S. is confident it shot down Iranian drone on Thursday. Speaking of Iran, he said the United States hopes "for their sake they don't do anything foolish. If they do they will pay a price like nobody has ever paid a price."

Bolton said: "There's no question that it was an Iranian drone and the USS Boxer took it out yesterday." But Iran said all of its drones were accounted for, amid growing international concern that both sides could blunder into a war in the strategic waterway. Iran's state television broadcast a video showing aerial views of ships that it said disproved the U.S. assertion. The television station said a drone had captured the footage, which came from Iran's Revolutionary Guards, and that timing notations indicated the pilotless aircraft was still filming after Washington said it had been downed. The episode is the latest test of nerves around the Strait of Hormuz, a major chokepoint for oil tankers. Oil prices rose on Friday because of the tension.

Despite tough talk on both sides and an Iranian downing of

a U.S. drone in June, Washington and Tehran have so far shown restraint. Trump announced on Thursday the Boxer, an amphibious assault ship, had destroyed an Iranian drone because it had flown to within 1,000 yards (914 meters) of the ship in a "provocative and hostile action." A U.S. official said the drone was brought down by electronic jamming. Abolfazl Shekarchi, a senior Iranian armed forces spokesman, was quoted by the semi-official Tasnim news agency as saying there was no report of any "operational response" by the USS Boxer. "All drones belonging to Iran in the Persian Gulf and the Strait of Hormuz ... returned safely to their bases after their mission of identification and control," he said.

Iran and the United States are in a series of disputes over issues including security in the Gulf, Tehran's nuclear ambitions and U.S. sanctions. Relations worsened last year when Trump abandoned a 2015 international nuclear deal between world powers and Iran. Under the pact, Iran agreed to restrict nuclear work, long seen by the West as a cover for developing atomic bombs, in return for lifting sanctions. Economic sanctions have since been imposed again, badly hurting Iran's economy. **FALTERING DIPLOMACY** Tehran on Thursday signaled a willingness to engage in diplomacy with a modest offer on its nuclear work - ratification of a document prescribing more intrusive nuclear inspections if Washington abandoned its sanctions. A senior Trump administration official dismissed the offer by Iranian Foreign Minister Mohammad Javad Zarif.

Zarif appeared to have no decision-making ability and that Washington "would not consider anything from him serious," the official said. Asked whom the United States would need to hear from in order to have negotiations over Tehran's nuclear program, the official said: "I would say the supreme leader or the president." Trump remained open to negotiations with Iran without preconditions on its nuclear program and will maintain a tough economic sanctions regime on Tehran in the meantime, the official said. U.S. Secretary of State Mike Pompeo said on Friday the United States needed Iran to "come to the table" for negotiations. Pompeo, speaking at a counter-terrorism summit in Buenos Aires, also repeated an offer from Trump for talks without preconditions. German Chancellor Angela Merkel said that she was concerned about the situation in the Gulf. "You can't look at this region without being concerned at the moment," she said at a news conference. "Every opportunity for diplomatic contact should be attempted to avoid an escalation." In the latest development in a standoff between Iran and Britain that has also stoked Gulf tensions, Gibraltar's supreme court granted a 30-day extension to allow authorities to detain the Iranian oil tanker Grace 1 until Aug. 15. The United States has blamed Iran for a series of attacks since mid-May on shipping around the Strait of Hormuz, the world's most important oil artery. Tehran rejects the allegations. The United States has reimposed sanctions to throttle Iran's oil trade and pressure Tehran to renegotiate the accord, discuss its ballistic missiles and modify its regional policies.



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Allies play hard to get on U.S. proposal to protect oil shipping lanes

DUBAI/PARIS (Reuters) - The United States is struggling to win its allies' support for an initiative to heighten surveillance of vital Middle East oil shipping lanes because of fears it will increase tension with Iran, six sources familiar with the matter said.

Washington proposed on July 9 stepping up efforts to safeguard strategic waters off Iran and Yemen where it blames Iran and its proxies for tanker attacks. Iran denies the charges.

But with Washington's allies reluctant to commit new weaponry or fighting forces, a senior Pentagon official told Reuters on Thursday that the United States' aim was not to set up a military coalition but to shine a "flashlight" in the region to deter attacks on commercial shipping.

Because of fears of confrontation, any involvement by Washington's allies is likely to be limited to naval personnel and equipment already in place - near the Strait of Hormuz in the Gulf and the Bab al-Mandab strait in the Red Sea, two Gulf sources and a British security source said.

"The Americans want to create an 'alliance of the willing' who confront future attacks," a Western diplomat said. "Nobody wants to be on that confrontational course and part of a U.S. push against Iran."

Addressing such concerns or possible misunderstandings, Kathryn Wheelbarger, one of the most senior policy officials at the Pentagon, told Reuters in an interview that the new initiative was "not about military confrontation."

Under Washington's proposal, the United States would provide coordinating ships and lead surveillance efforts while allies would patrol nearby waters and escort commercial vessels with their nation's flags.

Iran has said foreign powers should leave securing shipping lanes to Tehran and other countries in the region.

France, which has a naval base in the United Arab Emirates, does not plan to escort ships and views the U.S. plan as counterproductive to easing tensions because Tehran would see it as anti-Iran, a French official said.

The British security source said it was not viable to escort every commercial vessel, a view shared by several other countries.

A senior Western official based in Beijing said there was "no way" China would join a maritime coalition. A South Korean official said Washington had yet to make any official request.

A decision by Japan to join such an initiative would be likely to inflame a divide in Japanese public opinion over sending troops abroad. Japan's military has not fought overseas since World War Two.

"The Americans have been talking to anyone interested about setting something up, mainly looking to Asia as it's of vital importance to their security of (oil) supply and asking for ships, but it's gone a bit quiet," a Gulf official said.



India has deployed two ships in the Gulf to protect Indian-flagged vessels since June 20. Other Asian oil importers are unlikely to have anything but a symbolic presence, such as the involvement of a liaison officer, officials and diplomats said.

"It's just impossible. The Strait is already too crowded," an Asian official said of an escort system in the Strait of Hormuz which is 21 miles (33 km) wide at its narrowest point.

A second Gulf official said: "We're not going to do anything like that, we are not going to do anything on our own."

RISING TENSION

Tensions rose further on Thursday after Iran's Revolutionary Guards said they had seized a foreign tanker smuggling fuel. A U.S. military commander in the region said the United States would work "aggressively" to ensure free passage of vessels in and around the Strait

of Hormuz.

Tension has mounted since U.S. President Donald Trump last year quit a 2015 nuclear pact under which Iran agreed to curtail its atomic program in return for relief from economic sanctions crippling its economy.

France, Britain and Germany, which with Russia and China are party to the agreement, have tried to rescue the deal and defuse tensions.

Failure to secure support for the maritime initiative would be a blow to efforts by the United States, and its Sunni Muslim allies Saudi Arabia and the United Arab Emirates, to isolate Shi'ite Muslim Iran and Iran-backed forces in the Middle East.

Saudi Arabia and the UAE are already patrolling the coastline off Yemen where they are leading a coalition battling the Iran-aligned Houthi movement, though the UAE has said it is scaling down its presence there.

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Editor's Choice



Damage is seen on the bell tower of Church of the Pantanassa at the Monastiraki Square following an earthquake in Athens, Greece, July 19, 2019. REUTERS/Alkis Konstantinidis TPX IMAGES OF THE DAY



Women pray outside the Kyoto Animation building which was torched by arson attack, in Kyoto



Golf - The 148th Open Championship - Royal Portrush Golf Club, Portrush, Northern Ireland - July 19, 2019 Tiger Woods of the U.S. on the 18th hole during the second round REUTERS/ Paul Childs TPX IMAGES OF THE DAY



Relatives of the victims of a mob lynching incident speak to a police officer as they mourn outside a hospital in Chapra



Swimming - 18th FINA World Swimming Championships - Women's Team Free Combination Preliminary - Yeomju Gymnasium, Gwangju, South Korea - July 18, 2019. Team Brazil competes. REUTERS/Antonio Bronic TPX IMAGES OF THE DAY



Brazil's President Jair Bolsonaro attends the ceremony marking his 200 days in office at the Planalto Palace in Brasilia



Attendees sit and eat at the 2019 NYC Diner en Blanc dining event in New York



Boys take a rest after swimming at Qargha lake in Kabul, Afghanistan

In Recognition Of Houston's Random Act of Kindness Day



Compiled And Edited By John T. Robbins, Southern Daily Editor

Southern News Group Chairman Named To List Of Annual Houston Humanitarian Award Winners



Wea H. Lee will be honored for his "relentless dedication in serving, inspiring, uplifting and supporting the Houston community."

ton Proclamation by former Mayor Annise Parker now in collaboration with the LemonTree Foundation.

The recipients of the Annual Houston Humanitarian Award will be recognized at a special black-tie awards gala at the Royal Sonesta Houston Galleria on Wednesday, July 24, 2019, from 6:00 pm to 8:30 pm and will be hosted by FOX 26's Isiah Carey and Co-Host Philanthropist Theresa Romer.

About Wea H. Lee

Wea Lee was born in the small town of Lung Ling, in the southwest part of China's Yunnan Providence. His father was the principal of a local school and chief of the town's civil bureau. His mother was also a schoolteacher in a local middle school.

In 1949, when the Communist took control of China, Lee's father escaped to Burma to avoid persecution. The new government wanted to arrest him simply because he was a civil servant. Lee's father left behind his whole family--his wife, Lee and his two sisters.

For two years, Lee's mother waited for the chance to follow her husband in exile. One summer night in 1951, during a school performance, Lee, his mother and his two sisters under the cover of night, left their hometown on horseback.

Once the family was reunited, they made progress in their new home. Into Lee's

early teenage years, the family lived in a small town without running water or electricity. Because his parents were teachers in China, they started a local Chinese school to teach all the local refugee Chinese kids the Chinese language. One of their goals was to be sure the kids didn't forget they were of Chinese decent.

Being of Chinese decent, the family decided to leave Burma for Taiwan, thousands of miles away. Because Lee's father had a relative in Taiwan, his relative helped the family to get visas to Taiwan. The family left Rangoon with high hopes for a better life. The family knew there would be new challenges, but it would also be a new life in a new world for the Lee family.

Taiwan was the place where the family could have a hope for their future. And because they were Chinese, Taiwan was the logical and correct choice for the entire family.

Later, as a budding college student in Taiwan, Lee made the difficult decision to go to the United States, leaving his family behind. It was a difficult decision, but Lee knew it was the right thing to do. After landing in San Francisco and working various jobs including restaurant work, a friend told Lee about a new restaurant opening in Beaumont, Texas, and the two friends then made their way to Beaumont and a new chapter of their lives unfolded.

Lee eventually attended Lamar University in Beaumont where he met his wife Catherine. After college graduation, the couple made their way to Houston. In 1979, Lee and his wife started the Southern Chinese Daily News newspaper which this year is celebrating its 40th year in business. Today, Southern News Group comprises the Southern Chinese Daily Newspaper, International Television, International Trade Center and the Houston Chinese Yellow Pages. The company now has publication offices in 11 major U.S. cities. The company sponsors the annual Lunar New Year Festival and holds numerous cultural and business events at the company's

International Trade Center in southwest Houston.

About Houston Random Acts Of Kindness

Our Mission: "To promote empathy and compassion! Encourage selfless concern for the welfare of others by promoting kindness and humanity through random acts of kindness and charity."

Random Act of Kindness (RAK) Day was first born out of a moment of despair and darkness when founder, Treveia Dennis, lost two sons and a brother and thought she lost everything. Through the kindness of strangers and local organizations, their acts of kindness brought a glimpse of hope. She knew that she had to continue to spread kindness.

The first RAK Day, in 2014, was an official gathering of charities, organizations, philanthropists and volunteers giving back to their communities. Random Act of Kindness Day was proclaimed an official day on July 25th from Former Houston Mayor Annise Parker. Inspired by the heartfelt stories of the courageous individuals that risk their lives daily, of the tireless public servants committed to making a difference, of those whose mission and passion are to serve in their communities by helping others, RAK Day had to be the platform for the unsung heroes of our city!

With generous support from Houston's Royal Sonesta Hotel and in celebration of RAK Day, the Annual Houston Humanitarian Awards were established to recognize local heroes that exemplify kindness by giving back to their communities. The Annual Houston Humanitarian Awards honor ten individuals who have given of themselves unselfishly at an extravagant annual gala and given a letter of recognition by Mayor Sylvester Turner.



Treveia Dennis Founder of Houston Random Acts Of Kindness

Treveia Dennis has made it her mission to spread love through random acts of kindness. In 2015, RAK Day officially launched with a City of Houston proclamation. On July 25, 2015, more 1,000 acts of kindness occurred throughout the city as part of the initiative.

RANDOM ACT OF KINDNESS EVENTS

Every year we plan multiple recurring events. Please join us for them.



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"Celebrating the Hearts of Houston"

Wea H. Lee, Chairman of Southern News Group, has been selected through a citywide write-in campaign as one of ten selfless Houstonians deserving of the Annual Houston Humanitarian Award in recognition of Houston's Random Act of Kindness Day. He is being honored for his relentless dedication in serving, inspiring, uplifting and supporting the Houston community. Notification of the award was sent to Lee by David and Treveia Dennis of Houston Random Acts Of Kindness. Houston's Random Act of Kindness Day was sanctioned through a City of Hous-

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Facebook Unveils Libra, Its Long-Awaited Cryptocurrency Project



Compiled And Edited By John T. Robbins, Southern Daily Editor

After nearly a year of speculation, Facebook has finally unveiled its plans to create a cryptocurrency, which will be called Libra and debut in 2020.

Why it matters: With more than two billion users, Facebook is arguably better positioned to roll out a global digital currency than any other company, government, or organization.

The details: While Facebook has spent the past year working in house on the plans and technology for Libra, the cryptocurrency will be managed by a separate Switzerland-based foundation initially backed by Facebook and 27 other organizations.

These organizations are known as Founding Members, and the foundation hopes to have about 100 of them by launch next year. They include businesses like Uber and Lyft, payments companies like Visa, Mastercard and Paypal, investors like Andreessen Horowitz and Union Square Ventures, and nonprofits and academic institutions like Kiva and Women's World Banking.

In exchange for investing at least \$10 million in the foundation's reserves (which back the Libra token's value), these mem-

bers will get to run validator nodes for the Libra blockchain — "a rack of servers that will run transactions," as the foundation's currency chief describes it.

They'll also receive special Libra "investment tokens," which are different from the basic form of the cryptocurrency, and get a vote as part of the foundation's council.

For some of these members, Libra may provide a new channel for acquiring customers. "If you're Spotify [a founding member], you're thinking about how there are a lot of people in markets you want to serve that don't have an ability to pay you digitally," Kevin Weil, product chief of Facebook's cryptocurrency division, told Axios.



Libra's Founding Members Facebook's connection to Libra will be

as a member of the governing foundation and as the maker of a digital wallet, called Calibra, for sending and receiving the currency. Calibra will be managed by a wholly-owned subsidiary of Facebook.

Calibra will initially be available inside Facebook's Messenger app, WhatsApp, and as standalone iOS and Android apps. Because Libra's technology is open source, it's possible new digital wallets could eclipse Facebook's in popularity someday, Weil told Axios.

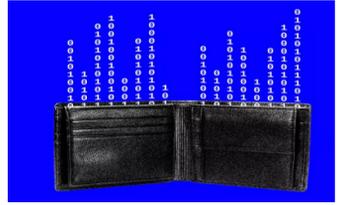
The company "will make no money off this for a long time," he added.

Be smart: This is not Bitcoin. Unlike the pioneering cryptocurrency and many of the other digital-token experiments out there, the goal here is not to supplant the traditional financial system but rather to extend it to serve people without access to conventional banking or stable "fiat" (government-created) currency.

It's also not entirely anonymous. As with Bitcoin and many other cryptocurrencies, although users' identifying information isn't directly tied to transactions, their wallet addresses are public and the blockchain's record of transactions can be analyzed to detect patterns and even identify bad actors.

Libra's interaction with fiat currencies around the world will also mean that the digital wallets used to hold the currency will be locally regulated. Facebook's Calibra division is already in the process of obtaining its own money transmitter licenses in the U.S., for example. (courtesy axios.com)

Related Facebook's "Mellowed-Out" Crypto Project



A decade after Bitcoin was born in a declaration of liberty from central banks and anyone else's control, Facebook is about to announce a new currency that sheds much of the crypto-world's counter-culture origins in hopes of actually being used.

Driving the news: For a year, Facebook has secretly developed a crypto-currency it calls Libra. As early as tomorrow, it will reportedly unveil its concept in a white paper. But if Libra is to gain the mainstream ubiquity for which Facebook is known, it will be because it jettisons some of the central principles that have united crypto purists.

The big picture: When Bitcoin was created in 2009 amid the financial crash, many of its first apostles defended it as a rejection of the central control of money. As if to punctuate that philosophy, its creator, Satoshi Nakamoto, generating the first Bitcoins, embedded a Times of London article about a Bank of England bailout of British financial institutions.

A roller-coaster has followed: Over the subsequent years, very few people used Bitcoins for actual purchases. Instead, they traded them wildly, pushing up the price to a peak of more than \$19,000 in December 2017.

By a year later, the price had plunged below \$3,300.

But more recently, crypto's revolutionary air has in part given way to pragmatism. Among a new crop of crypto actors is Facebook, seeking to attract the masses into a proprietary payment system, a long-lived aim of the big social platforms.



Facebook CEO, Mark Zuckerberg

Facebook's idea is a payment system based on a type of crypto-currency called "stablecoins," which are linked to government-issued currencies, per the WSJ. That linkage is what accounts for their name — they are meant to be as stable as a basket of the world's main currencies.

Though created five years ago, stablecoin trading has surged in just the last 18 months or so, rising almost seven-fold last year, per

the WSJ.

Embracing them, Facebook has gathered together a consortium of big, establishment players to govern Libra, paying \$10 million each into a pot to be part of the new currency, report the WSJ's AnnaMaria Andriotis, Peter Rudegeair and Liz Hoffman.

The consortium, the WSJ reports, will include Visa, Mastercard, PayPal and Uber, in addition to Stripe, a travel site, and MercadoLibre, an Argentine e-commerce firm.

Facebook did not respond to an email. But oddly, news of Facebook's plans has fed a Bitcoin recovery. Since April, Bitcoin's price has risen above \$9,200.

Doubts have been raised: Itay Goldstein, a professor at the Wharton School at the UPenn, expressed caution about Libra. "It is not at all clear that this stability can actually be maintained under stress. I would be skeptical of that," he told Axios.

Other experts tell Axios that Facebook could encounter credibility problems linked to its string of privacy and political scandals since 2016.

"I think Facebook has lost a lot of trust in the court of public appearances," said Michael Inerman, co-director of the Financial Engineering program at Claremont Graduate University. "When it comes to financial transactions, trust is paramount; so therefore I think this loss of trust in Facebook has the potential to hinder the acceptance and growth of their new cryptocurrency."



The bottom line: Facebook has a shot but the jury is out on whether Libra really will become significant commercially. "Anything FB does is significant!" said David Hoffman, a law professor at UPenn. "But I honestly don't know about Libra until it's been released and you get a sense of its market uptake. I don't know why FB would be that good at payment system innovation." (Courtesy axios.com)

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