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Southern Daily News is published by Southern News Group Daily

Tuesday, July 17, 2018 | www.today-america.com | Southern News Group

Trump meets Putin after denouncing ‘stupidity’ of U.S. policy on Russia

HELSINKI (Reuters) - Donald Trump met one-on-one with Vladimir Putin behind closed doors on Monday in a long-awaited summit overshadowed by the U.S. president blaming his own country’s past “foolishness and stupidity” for the two powers’ hostile ties.

Just days after a special prosecutor indicted 12 Russian agents for stealing documents from the Democratic Party to help Trump win the 2016 presidential election, Trump went into his talks with Putin without a word of criticism for Moscow.

Instead, he tweeted: “Our relationship with Russia has NEVER been worse thanks to many years of U.S. foolishness and stupidity and now, the Rigged Witch Hunt!”

Trump’s opponents at home were furious, with one Democratic congressman saying that Trump had turned the White House into “a propaganda arm for the Kremlin”.

After two hours alone in a room with their interpreters, Trump and Putin convened a more traditional-style bilateral meeting, seated at a large conference table surrounded by senior officials from both countries. Trump called the private talks with the Kremlin leader a “good start”.

Earlier Trump began the meeting with warm words for Putin, seated next to the Russian leader in an ornate presidential palace in Finland, and said it was a longstanding goal of his to improve U.S.-Russian relation

“I think we will have an extraordinary relationship. I hope so. I’ve been saying it, and I’m sure you’ve heard over the years, and as I campaigned, that getting along with Russia is good thing, not a bad thing,” he said.

But to Trump’s critics, the friendly words lay in the shadow of his extraordinary denunciation of his own country’s prior policies, which he tweeted hours before Putin arrived.

In his public remarks at the outset, he mentioned none of the issues that have lately brought U.S.-Russian relations to the lowest point since the Cold War: Moscow’s annexation of territory from Ukraine, its support for Syria’s Bashar al-Assad, British accusations that it poisoned a spy, as well as the alleged meddling in both U.S. and European elections.

“Our relationship with Russia is strained because of the very malign actions he’s refusing to take Russia to task for,” tweeted Democratic U.S. Representative Gregory Meeks, a member of the House Foreign Affairs Committee. “Though relations were worse during the Cold War, at least then the US Presidency wasn’t a propaganda arm for the Kremlin.”

U.S. President Donald Trump and Russia’s President Vladimir Putin shake hands as they meet in Helsinki, Finland July 16, 2018. REUTERS/Kevin Lamarque

The Kremlin has played down expectations for the summit. It said it did not expect much from the meeting but hoped it would be a “first step” to resolving a crisis in ties.

“Presidents Trump and Putin respect each other and they get along well,” Kremlin spokesman Dmitry Peskov said. “There is no clear agenda. It will be determined by the heads of state themselves as they go along.”

However, that the summit was taking place at all was a victory for Russia, which has long blamed irrational “Russophobia” for its geopolitical semi-pariah status.

“WHICH TEAM DO YOU PLAY FOR?”

Trump’s foes at home have been scathing about his apparent refusal to criticize Putin. His 2016 opponent Hillary Clinton tweeted: “Great World Cup. Question for President Trump as he meets Putin: Do you know which team you play for?”



U.S. President Donald Trump and Russian President Vladimir Putin shake hands as they hold a joint news conference after their meeting in Helsinki, Finland, July 16, 2018. REUTERS/Leonhard Foeger

Russia denies interfering in the U.S. presidential election. The state RIA news agency quoted a Russian source as saying Moscow was “ready to discuss, ready to undertake mutual obligations of non-intervention into internal matters”.

Trump has said he will raise the election meddling but does not expect to get anywhere. He has repeatedly noted that Putin denies it, while also saying that it is alleged to have taken place before he became president.

The summit caps a trip abroad during which Trump sternly criticized NATO allies for failing to spend enough on their militaries and embarrassed British Prime Minister Theresa May by saying she refused to take his advice about how to negotiate Britain’s exit from the EU. He referred to the European Union itself as a “foe” in trade, and repeatedly criticized it. In some of the strongest words yet reflecting the unease of Washington’s traditional allies, Germa-



Security personnel remove a man from the premises before U.S. President Donald Trump and Russia’s President Vladimir Putin hold a joint news conference, after their meeting in Helsinki, Finland, July 16, 2018. REUTERS/Kevin Lamarque

ny’s foreign minister said on Monday Europe could not rely on Trump.

“We can no longer completely rely on the White House,” Heiko Maas told the Funke newspaper group. “To maintain our partnership with the USA we must readjust it. The first clear consequence can only be that we need to align ourselves even more closely in Europe.”

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Commentary: Energy industry motivated to cut greenhouse gas emissions

John Williams

In today's political climate, policy solutions may seem distant. At the same time, this challenging landscape offers opportunities for companies to demonstrate that meaningful solutions can be achieved through voluntary, collaborative efforts. It's happening now in the energy sector, and the U.S. is breathing easier as a result.

Thanks largely to greater use of clean natural gas in electricity generation, U.S. carbon emissions have plunged to 25-year lows. The United States leads the world in reduction of carbon emissions, and clean natural gas is a proven solution to reducing other pollutants, too – including ozone, nitrogen oxide and sulfur dioxide.

But America's energy industry isn't stopping there. Oil and natural gas companies have been working together to reduce emissions of greenhouse gases even further, including methane -- the primary component of natural gas and the second most abundant greenhouse gas in the atmosphere.

The industry is highly motivated to reduce methane emissions. First, our workers take pride in delivering a clean fuel source that has helped keep energy prices low. In addition, methane is the primary component of natural gas, so companies also have a financial motivation to capture as much as possible.



Loose gas pipe blamed for fire at Montrose luxury apartment

A rooftop fire caused hundreds of residents to evacuate from a luxury apartment complex in the Montrose area Sunday night. The call came just after 9 p.m. at Susanne Luxury Apartments, an eight-story apartment complex at the intersection of Dunlavy and West Alabama, just across the street from an HEB grocery.

The eighth floor of the building sustained some smoke damage, and one apartment unit had water damage, HFD Deputy Chief Herman Gonzalez said. No residents or firefighters were injured.

Firefighters with the East Montgomery County Fire Department were called out

to reports of a pickup truck on fire along the Eastex Freeway between Fostoria Road and East River Road on Friday.

The fire started because of a loose gas pipe on the roof, Gonzalez said. One of the pipe fittings had come loose and somehow caused the pipe to ignite.

A steel layer on the roof prevented the flames from spreading into any apartments, Gonzalez said. Firefighters stopped the fire by turning off a gas valve.

The complex opened in 2015 on the site of a demolished Fiesta grocery.



A luxury apartment complex on Dunlavy in Montrose caught fire on Monday, August 2018.

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Editor’s Choice



U.S. first lady Melania Trump is seen ahead of a joint news conference of U.S. President Donald Trump and Russian President Vladimir Putin in Helsinki, Finland July 16, 2018. REUTERS/Grigory Dukor



Trump and Putin at their joint news conference in the Presidential Palace in Helsinki



A Picture and its Story: Photographers’ best World Cup shots



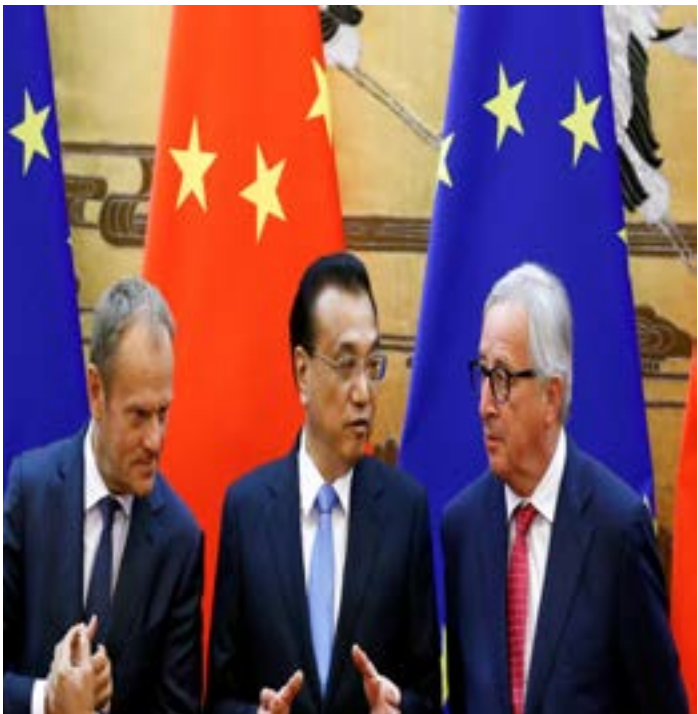
Security removes man holding sign before Putin-Trump joint press conference in Helsinki



An Ethnic Kayan also know as a Long Neck girl sits at her parents souvenir shop in the Kayan village at the northern province of Chiang Rai



A girl holds a dog and reads a book as passengers travel on the metro in Moscow, Russia July 15, 2018. As well as shooting all the matches, Reuters photographers are producing pictures showing their own quirky view from the sidelines of the World Cup. REUTERS/Damir Sagolj TPX IMAGES OF THE DAY



European Council President Donald Tusk, Chinese Premier Li Keqiang and European Commission President Jean-Claude Juncker attend signing ceremony at the Great Hall of the People in Beijing



Athletics - World Cup London 2018



A worker puts finishing touches to an iPal social robot, designed by AvatarMind, at an assembly plant in Suzhou

HOUSTON--(BUSINESS WIRE)--Asia Cargo News named Port Houston the Best Seaport in North America, after tallying results from thousands of shippers and industry experts around the globe, Port Houston Executive Director Roger Guenther told the Port Commission of the Port of Houston Authority during its May meeting. Asia Cargo News announced the results at an awards ceremony held in Shanghai, China, Guenther said, adding that 10,000 shippers and industry experts participated in the survey, according to the publication. The honor is particularly significant because the “nomination and voting results were determined by industry service users, rather than judges,” noted Guenther. In other business news, Guenther announced that Port Houston had been added to MSC’s existing Indus service. That container service, which employs nine 8,400 TEU vessels, already calls the U.S. East Coast, India, and the Middle East via the Suez Canal, and will begin calling the Bayport Container Terminal in early June. Guenther also reported that Port Houston’s Barbours Cut Terminal is the first U.S. port of call for a new all-water service between the U.S. and Latin America. The new Gulf Ocean Express service is operated jointly by SeaLand and MSC.

“nomination and voting results were determined by industry service users, rather than judges”

Reporting on business results, the executive director stated that April was “another strong month:” steel imports increased by 17 percent and container activity grew by 3 percent over 2017. Guenther added that container import growth continues to be driven by business from the east Asia trade lanes, and a year-to-date total of 13 million tons of cargo has passed through Port Houston terminals, reflecting a 2 percent annual growth.



During the meeting, Port Commission Chairman Janiece Longoria recognized National Peace Officers Memorial Day May 15, in honor of officers who lost their lives in the line of duty. She expressed her appreciation of Port Police officers for helping to keep the port safe and secure. On Monday, Port Houston employees paid their respects to the Santa Fe community

Port Houston Named Best Seaport in North America



Compiled And Edited By John T. Robbins, Southern Daily Editor



DNV GL representatives congratulated Port Houston for its continued achievements in environmental stewardship and presented a plaque, recognizing its recertification to the Environmental Management System ISO 14001 standard. In 2002, Port Houston became the first U.S. port authority to achieve the EMS ISO 14001 standard. From left: Kelli Gallagher, Ilana Harris, Ryan Dixon, DNV GL representatives, Trae Camble, Chairman Janiece Longoria and Chief Infrastructure Officer Rich Byrnes. (Photo: Business Wire)

with a moment of silence. Port Houston will be closed for business in observance of Memorial Day, Monday, May 28. The next regular Port Commission meeting is scheduled June 26 at 9:00 a.m. (Courtesy Houston BusinessWire) About the Port Houston For more than 100 years, Port Houston has owned and operated the public wharves and terminals of the Port of Houston – the nation’s largest port for foreign waterborne tonnage and an essential economic engine for the Houston region, the state of Texas and the nation. It supports the creation of nearly 1.175 million jobs in Texas and 2.7 million jobs nationwide, and economic activity totaling almost \$265 billion in Texas – 16 percent of Texas’ total gross domestic product – and more than \$617 billion in economic impact across the nation. For more information, visit the port’s website at PortHouston.com.

Related

International trade buoyed Houston economy during energy slump — report



The Port of Houston and the Houston Ship Channel expect a surge in exports as new plastics and petrochemical plants come online over the next several years. The MSC Oriane container ship is shown at the Barbours Cut Container Terminal last summer. International investments and trade, primarily exports, buoyed the Houston economy during recent downturns in the energy sector, a new report from the Greater Houston Partnership shows. “Trade is becoming as important as oil and gas in Houston,” partnership senior vice president of research Patrick Jankowski said of the findings released on Friday. The 2018 Global Houston report outlines the

ways in which Houston has increasingly tied itself to the global economy, while also addressing impending threats to the future of trade agreements such as NAFTA. “Ours is the most diverse city in the nation, a place where one in four residents is foreign born and dozens of languages are spoken,” partnership president and CEO Bob Harvey said. “But there are risks that come with being such a high-profile international hub and this report gives us some insight into what to look out for in Houston’s near future.” The report noted among its key findings that the rate of growth in exports from Houston is nearly three times the growth rate of the region’s GDP. Houston’s exports last year were valued at \$109 billion, up 19 percent from the year prior. Metric tons of exports out of the Houston/Galveston Customs District also grew by 19 percent.



Jankowski noted that Houston shifted from an import-oriented economy five years ago when imports of crude started to decline and the broader global economy grew. Crude imports are now less than half of what they were 10 years ago, while crude exports have grown significantly in the two years since Congress lifted a 40-year ban on them. Other leading exports include chemicals, plastics, and industrial and electrical equipment. As Houston’s export economy continues to grow, jobs grow with it. One in nine Houston jobs are now tied to exports, and more than 5,000 Houston companies are engaged in global trade. Should Houston lose just 10 percent of its exports, Jankowski said, 33,000 jobs would either go away or experience salary cuts. “The partnership is not forecasting an impending U.S. or global downturn,” the re-

port reads, “but since Houston’s fortunes are closely tied to events overseas, it’s prudent to consider global events that could derail Houston’s growth.” Specifically, the report identified the possibility of the U.S. pulling out of the North American Free Trade Agreement, or NAFTA, and the possibility of Chinese import tariffs as two high risks for the Houston economy. Last year, Mexican trade with Houston was valued at \$20 billion and trade with China was valued at \$18.8 billion. “Houston’s economy is still struggling to recover from the oil price crash,” the report said. “At the very least, a global trade war would prolong Houston’s recovery.” As federal and foreign governments continue to deliberate over global trade deals, Houston officials have played a role in fostering international relations. Houston participated in 155 trade missions last year, Jankowski said. That included city officials traveling overseas, receiving visiting delegates and holding trade briefings.



A growing number of international firms have put down roots in Houston, which has branded itself a gateway between U.S. and Latin American markets. Some 300 foreign-owned firms have opened or expanded operations in the Houston region since 2010, Jankowski said, and more than 43,000 people moved to Houston from overseas last year. Shifting immigration policies and rhetoric were also cited as concerns. Forty percent of the growth in Houston’s workforce over the last 10 years has been through migration, Jankowski said, and anything that could dissuade workers from coming to Houston, or convince workers here to leave, would have long-term effects. “The whole negative dialogue of immigration is sending a signal that we may not be as welcoming anymore,” Jankowski said. Whether it’s immigration as it pertains to the local workforce, or agreements that directly impact the cost of imports and exports, Jankowski said Houston’s ties to the global economy cannot be underestimated — especially with some experts forecasting crude oil demand could peak within 10 to 30 years. “Everybody should be as versed in international trade as they are in oil and gas,” Jankowski said. (Courtesy https://www.houstonchronicle.com)



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(Reuters) – The U.S. Department of Commerce on Friday lifted a ban on U.S. companies selling goods to ZTE Corp, allowing China's second-largest telecommunications equipment maker to resume business. The Commerce Department removed the ban shortly after ZTE deposited \$400 million in a U.S. bank escrow account as part of a settlement reached last month. The settlement also included a \$1 billion penalty that ZTE paid to the U.S. Treasury in June. "The department will remain vigilant as we closely monitor ZTE's actions to ensure compliance with all U.S. laws and regulations," Commerce Secretary Wilbur Ross said in a statement that described the terms of the deal as the strictest ever imposed in such a case. The terms will allow the department to protect U.S. national security, Ross said. The administration has clashed with lawmakers from its own party over issues related to China, and this was no different. On Friday, Senator Marco Rubio, a Republican, criticized the lifting of the ban. "ZTE should be put out of business. There is no 'deal' with a state-directed company that the Chinese government and Communist Party uses to spy and steal from us where Americans come out winning," Rubio said in a statement. A photograph circulating among employees around midnight showed ZTE's new chief executive and 10 other managers each giving a thumbs-up to the news, which was flashed on a screen at the company, according to a person familiar with the matter. The reprieve follows threats by the Trump administration this week to impose 10 percent tariffs on \$200 billion of Chinese goods in a trade war. ZTE did not respond to requests for comment. ZTE, which relies on U.S. components for its smart phones and networking gear, ceased major operations after the ban was ordered in April.

ZTE U.S. President Donald Trump tweeted in May that he closed down ZTE and let it reopen, although no agreement had been reached. White House trade adviser Peter Navarro said last month Trump agreed to lift the ban as a goodwill gesture to Chinese President Xi Jinping. The company had made false statements about disciplining 35 employees involved with illegally shipping U.S.-origin goods to Iran and North Korea, Commerce Department officials said. ZTE pleaded guilty last year over the sanctions violations. ZTE paid \$892 million in penalties

U.S. Lifts Ban On Suppliers Selling To China's ZTE

Compiled And Edited By John T. Robbins, Southern Daily Editor



A ZTE smart phone is pictured in this illustration taken April 17, 2018. (Photo/REUTERS)

to the United States in connection with the 2017 settlement and guilty plea. The latest \$1.4 billion deal comes on top of that. The \$400 million will remain in escrow for as long as 10 years to provide the U.S. government access to the money if ZTE violates the June settlement. On Thursday, ZTE's Hong Kong shares surged about 24 percent after Reuters broke news the United States had signed an escrow agreement that paved the way for ZTE to deposit the \$400 million. ZTE's U.S.-listed shares fell 2.4 percent to \$3.70 on Friday. The news came after markets closed in Asia. Shares of U.S. suppliers Acacia Communications and Lumentum Holdings rose more than 3 percent on the news before ending less than 1 percent higher. ZTE paid U.S. companies more than \$2.3 billion in 2017, including Qualcomm Inc, Intel Corp, Broadcom and Texas Instruments Inc. The company, which employs some 80,000 people, got a limited one-month waiver last week to maintain existing networks and equipment. ZTE has replaced its board of directors and senior management, as required by the June settlement, the Commerce Department noted. It will now operate with a 10-year suspended ban hanging over its head, which the United States can activate if it finds new violations. The current ban could have lasted seven years.



Republican and Democratic U.S. senators urged that ZTE's penalties be reinstated. The U.S. Senate paved the way for a showdown with Trump over the issue last month, when it passed an annual defense policy bill with an amendment attempting to reverse the deal. Its fate is unclear. Reuters reported on U.S. demands for a deal on June 1, and on June 5, revealed that ZTE had signed a preliminary agreement with the Commerce Department, along with the fine and other terms. It also broke news of the ban in April. A U.S. investigation into ZTE was launched after Reuters reported in 2012 that the company had signed contracts to ship hardware and software worth millions of dollars to Iran from some of the best-known U.S. technology companies. (Courtesy oann.com)

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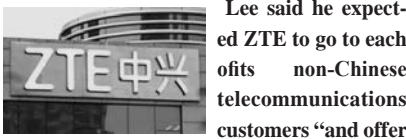
ZTE stock surges as US supplier ban lifted though outlook remains uncertain Overview

The US lifted a crippling ban on American firms selling parts to ZTE after the Chinese company deposited \$400 million in escrow as part of a settlement reached last month. ZTE's Hong Kong-listed stock opened up 5.5 percent on Monday, rising over 17 percent to HK\$16.12 by noon. That was still 37 percent lower than its last price in April when trading of the stock was suspended for two months following the ban.



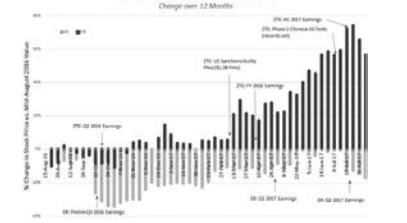
People walk in front of the ZTE stand at the Mobile World Congress on February 27, 2018 in Barcelona, Spain. Investors on Monday cheered the lifting of

a U.S. supplier ban on China's ZTE, pushing its shares up 17 percent, though analysts cautioned the telecommunications equipment maker still faced many challenges as it works to revive its business. The U.S. Commerce Department on Friday lifted a crippling ban on American firms selling parts to ZTE—imposed in relation to a U.S. sanctions case—after the Chinese company deposited \$400 million in escrow as part of a settlement reached last month. The settlement also included a \$1 billion penalty paid to the U.S. Treasury in June. "It's a long way back for ZTE. Not just to win back customer confidence and assure them, but also work hard to find substitutes to U.S. suppliers such as Avnet, Qualcomm, Broadcom etc (to reduce reliance)," said Nikhil Batra, senior research manager at consultancy IDC. "Essentially, this would mean going back to the drawing board and rethinking its overall design strategy." ZTE's Hong Kong-listed stock opened up 5.5 percent on Monday, rising over 17 percent to HK\$16.12 by noon. That was still 37 percent lower than its last price in April when trading of the stock was suspended for two months following the ban. ZTE's Shenzhen shares jumped by their 10 percent daily limit early on Monday, as investors brushed off ZTE's forecast on Friday a net loss of up to 9 billion yuan (\$1.35 billion) for the first half of 2018 due to the fine. Jefferies analyst Edison Lee estimated ZTE had an operating loss of up to 4 billion yuan for April-June due to suspending business when the ban was imposed.



Lee said he expected ZTE to go to each of its non-Chinese telecommunications customers "and offer incentives of varying degrees to compensate for their hardship and reward their patience and loyalty". People familiar with the matter told Reuters that ZTE started reaching out to clients over the weekend with a letter promising to ramp up operations as quickly as possible. Many U.S. lawmakers see ZTE

as a national security threat and, on Thursday, a group of Republican and Democratic U.S. senators urged ZTE's penalties be reinstated. The U.S. Senate paved the way for a showdown with U.S. President Donald Trump over the issue last month, when it passed an annual defense policy bill with an amendment that could reverse ZTE's settlement. The fate of the amendment remains unclear as the Senate and House have yet to reconcile their different versions. There is bipartisan support for the measure among members of Congress, but Republicans control both the Senate and House and party leaders rarely break from Trump's policies. "The political nature of the issue and the fact that members of the U.S. Senate are not on board this decision makes it very tricky. Anything could happen," said Batra. Others agreed the prospect of ZTE continuing as before was unlikely.



"In terms of carrier business, we think ZTE is still a competitive telecom equipment supplier, especially in the 5G era, and its return to business may help China's 5G development to be back on track," Nomura analysts wrote in a note to clients on Monday. "However, we think it remains uncertain as to what extent ZTE can win back the existing customers and explore new businesses." The ban had been a source of friction between the U.S. and Chinese governments at a time of escalating trade tension. The ban was imposed in April after Commerce Department officials said ZTE made false statements about disciplining 35 employees after it pleaded guilty last year to violating U.S. sanctions by illegally shipping U.S. goods and technology to Iran. Uncertainty over the ban battered ZTE shares, wiping nearly \$11 billion from the company's market valuation. As part of the deal to lift the ban, ZTE agreed to remove all members of its leadership at or above senior vice president level, along with any executives associated with the wrongdoing within 30 days. Courtesy https://www.cnbc.com/

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