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Xiaomi puts indefinite delay on CDRs in blow to China's plans for tech listings



Inside C2

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Parted at U.S. border by Trump policy, migrants seek their children



A woman holds an urn containing her son's remains as U.S. President Donald Trump holds an "Angel Families" meeting with victims of illegal immigration at the White House in Washington,

SAN FRANCISCO/WASHINGTON (Reuters) - Lilian Merida-Galicia and her 7-year-old daughter were apprehended after crossing the U.S.-Mexico border in Arizona and separated by U.S. officials in mid-May. Since then, the 23-year-old Guatemalan has been trying to learn her daughter's whereabouts, according to her attorney, Michael Avenatti. At one point she sent a note to U.S. Immigration and Customs Enforcement (ICE). "Please could you send me a phone number so that I can communicate with my daughter?" read the note, which was written in Spanish and seen by Reuters. An ICE officer replied in a note in English: "I do not have this information." Merida-Galicia, who is being held in California, is just one of many incarcerated immigrant mothers whose attorneys tell similar stories about chaotic situations in which the mothers don't know where their children have been taken or how to contact them. The mothers themselves could not be contacted because access to detained immigrants is difficult. Although President Donald Trump abruptly reversed course on Wednesday following a wave of outrage at home and overseas and abandoned his policy of separating children from parents who are apprehended for illegally crossing the U.S.-Mexico border, the fate of the more than 2,300 children already separated

from their parents while Trump's policy was still in force is unknown. U.S. judge says may rule next week on reuniting migrant children U.S. judge says may rule next week on reuniting migrant children U.S. Navy drafts plans to house 25,000 immigrants at cost of \$233 million White House accuses Democrats and media of exploiting toddler photo Avenatti, who has made headlines representing porn star Stormy Daniels in an unrelated lawsuit against Trump, said Merida-Galicia is among more than 60 immigrant parents he represents and 80 percent of them do not know where their children are. The federal government and Congress scrambled on Friday to address the many unanswered questions raised by the hastily drafted executive order Trump issued on Wednesday. Attorney Luis Cortes Romero in Kent, Washington, said he represents a Salvadoran woman who was separated in early May from her 11-year-old daughter with Down syndrome after the two crossed the U.S.-Mexico border in Texas. The woman is being held in Washington state and has decided she doesn't want to pursue asylum so that she can be deported and reunited with her daughter, he said. "She said she never wants to come back, and that this experience has been so traumatizing," Cortes Romero said.

Trump suggested on Friday that some of the wrenching tales that have emerged from the border were fabricated by Democrats.

"We cannot allow our Country to be overrun by illegal immigrants as the Democrats tell their phony stories of sadness and grief, hoping it will help them in the elections," he tweeted.

CONGRESS STUMBLES

Trump urged Republican lawmakers on Friday to drop their efforts to pass comprehensive immigration legislation until after the November congressional elections, flip-flopping on his appeal earlier in the week for Congress to act soon. Trump has gone back and forth on ways to solve the country's immigration problems, which he blames on Democrats. "Elect more Republicans in November and we will pass the finest, fairest and most comprehensive Immigration Bills anywhere in the world," Trump said on Twitter. Republicans should stop wasting their time on Immigration until after we elect more Senators and Congressmen/women in November. Dems are just playing games, have no intention of doing anything to solves this decades old problem. We can pass great legislation after the Red Wave!" he

said. All 435 House seats and a third of the 100-member Senate will be up for grabs in November. Democrats are hoping that discontent among voters with Trump's policies, including on immigration, will help the party make gains in Congress and flip control to Democrats in at least one chamber. The House of Representative on Thursday rejected a bill backed by conservatives that would have halted the practice of splitting up families and addressed other immigration issues. The House postponed until next week a vote on a more moderate bill after it failed to attract enough support for passage. But Trump's latest tweets could doom that effort. "Game over," said Representative Mark Sanford, a Republican critic of Trump who came under withering attack from the president before losing his primary race this month. "Without the president having legislators' backs, there's no way they're going to take the risks that would be inherent in a major reform bill," Sanford told CNN. Representative Ileana Ros-Lehtinen, a Republican who represents a majority Hispanic district in Florida and is not running for re-election, said Trump's tweets amounted to "schizoid policy making."

The Daily



First lady Melania Trump arrives back in Washington from Texas wearing "I Don't Care. Do U?" Jacket at Joint Base Andrews, Maryland



Brochures on the IPO of Xiaomi are shown at a news conference in Hong Kong



Soccer Football - World Cup - Group F - South Korea vs Mexico - Rostov Arena, Rostov-on-Don, Russia - June 23, 2018 Mexico's Carlos Salcedo in action with South Korea's Hwang Hee-chan REUTERS/Jason Cairnduff TPX IMAGES OF THE DAY

U.S. President Donald Trump speaks during an "Angel Families" meeting with victims of illegal immigration at the White House in Washington, U.S., June 22, 2018. REUTERS/KEVIN LAMARQUE REUNIFICATION UNCLEAR Even though the president has now ordered that families be kept together in detention during immigration proceedings, it remained unclear how and when those children already separated would be reunited with their parents, and where families would be held while the parents face criminal charges. The U.S. Navy is drafting plans to house up to 25,000 immigrants on its bases and other facilities, at an estimated cost to taxpayers of about \$233 million over six months, a U.S. official said on Friday.

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Commentary

Xiaomi puts indefinite delay on CDRs in blow to China's plans for tech listings

By Nancy Sarnoff

HONG KONG (Reuters) - Chinese smartphone maker Xiaomi Corp (IPO-XMGP.HK) said on Saturday there is no time frame for a mainland share offering, casting doubt on Beijing's efforts to lure foreign-listed Chinese tech giants back home. Xiaomi's Founder, Chairman and CEO Lei Jun attends a news conference in Hong Kong, China June 23, 2018. REUTERS/Bobby Yip

Xiaomi had been expected to raise up to \$10 billion, split between its Hong Kong and mainland offerings. But in a surprise move this week, it postponed its mainland share offering until after it completes its scheduled July 9 listing in Hong Kong. It did not say when it would restart its China depository receipts (CDRs) issuance process or why it was postponing the mainland offering.

Sources told Reuters the decision was mainly because of a dispute between the company and Chinese regulators over the valuation of its CDRs, but the company denied this.

"We've had many rounds of discussions with the regulators and reached a consensus that to ensure the quality of our CDR issuance, it's better that we go public in Hong Kong first," Xiaomi's chief financial officer, Shou Zi Chew, told a news conference in Hong Kong.

Xiaomi, which also makes internet-connected devices, awarded its chief executive

and co-founder Lei Jun about \$1.5 billion worth of shares for his contribution to the company, it said in an updated regulatory filing this week, in one of the largest one-off share-based corporate bonuses in years.

The \$1.5 billion stock, which has been awarded to Lei's holding entity - Smart Mobile Holdings Ltd - was recorded by Xiaomi as share-based compensation expenses on April 2, one month before it filed for its blockbuster Hong Kong IPO. Xiaomi is the latest high-profile company to lavish its senior executives with large stock awards ahead of a stock market flotation in recent years.

Its co-founder and president, Lin Bin, defended the board's decision on the compensation. "Many new-economy companies have compensated their chairmen or CEOs with stocks ahead of the IPOs. Xiaomi isn't the first and won't be the last to do so," he said at the news conference.

Lin added Xiaomi's board unanimously agreed on the stock award to Lei, who "completely knew nothing about it". Chinese e-commerce power-



Xiaomi's Founder, Chairman and CEO Lei Jun attends a news conference in Hong Kong, China June 23, 2018. REUTERS/Bobby Yip

house JD.com (JD.O) awarded CEO Richard Liu stocks worth nearly \$900 million at the company's IPO price, ahead of its New York listing in 2014. Xiaomi has lined up \$548 million from seven cornerstone investors including U.S. chipmaker Qualcomm Inc (QCOM.O) for its Hong Kong IPO, Reuters reported on Thursday. The offering is set to be the first listing

under new exchange rules designed to attract tech floats, as competition heats up between Hong Kong, New York and the Chinese mainland. It is selling about 2.18 billion shares at a price range of HK\$17 to HK\$22 (\$2.17 to \$2.80) each, representing a multiple of 22.7-29.3 times 2019 earnings forecast by its underwriting syndicate.

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A Snapshot Of The World



U.S. President Donald Trump departs Washington aboard Air Force One



Diners inside a Subway restaurant look out at undocumented immigrant families just released from detention at a bus depot in McAllen



Tanker cars from a freight train carrying crude oil are shown after a derailment along the Rock River south of Doon



Horse Racing - Royal Ascot - Ascot Racecourse, Ascot, Britain - June 23, 2018 Soldier's Call (R) ridden by Daniel Tudhope wins the 3.40 Windsor Castle Stakes ahead of Sabre (L) ridden by Paul Hanagan Action Images via Reuters/Paul Childs TPX IMAG-



Soccer Football - World Cup - Group G - Belgium vs Tunisia - Spartak Stadium, Moscow, Russia - June 23, 2018 Fans leave the stadium after the end of the match REUTERS/Kai Pfaffenbach TPX IMAGES OF THE DAY



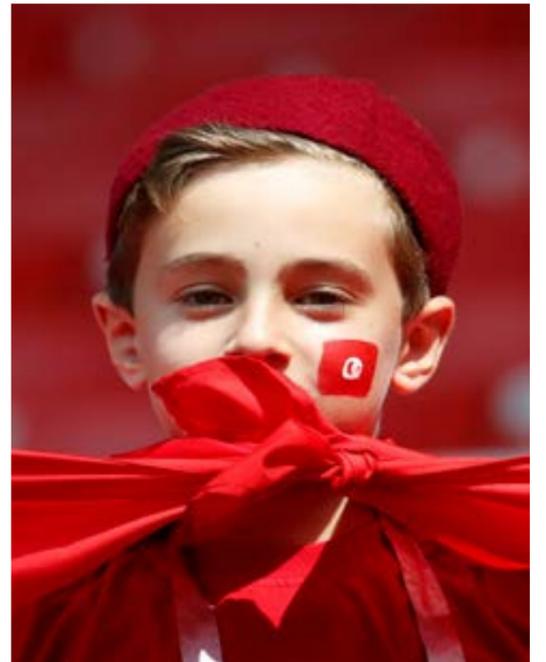
Turkish President Tayyip Erdogan addresses his supporters during an election rally in Istanbul



Soccer Football - World Cup - Group G - Belgium vs Tunisia - Spartak Stadium, Moscow, Russia - June 23, 2018 Belgium's Eden Hazard celebrates scoring their fourth goal REUTERS/



Soccer Football - World Cup - Group G - Belgium vs Tunisia - Spartak Stadium, Moscow, Russia - June 23, 2018 Fan inside the stadium before the match REUTERS/Christian Hartmann TPX IMAGES OF THE DAY



Soccer Football - World Cup - Group G - Belgium vs Tunisia - Spartak Stadium, Moscow, Russia - June 23, 2018 Tunisia fan inside the stadium before the match REUTERS/Christian Hartmann TPX IMAGES OF THE DAY

Amazon is in the final stages of figuring out its strategy to get into the multibillion-dollar prescription drug market.

The company will decide before Thanksgiving whether to move into selling prescription drugs online, according to an email from Amazon viewed by CNBC and a source familiar with the situation. If it decides to make that move, it will start expanding its senior team with drug supply chain experts.

Amazon typically spends years researching opportunities before it telegraphs its intentions. The opportunity to sell drugs online is alluring given its market size -- analysts have estimated the U.S. prescription drug market at \$560 billion per year. Amazon is well aware of the complexities, say sources familiar with the company's thinking.

Amazon declined to comment.

In the past year, Amazon has ramped up its hiring and consulted with dozens of people about a potential move into the pharmacy market. The consumables team, which includes groceries, kicked off the research, with the division's vice president, Eric French, taking the lead.

It brought on Mark Lyons from Premera Blue Cross to build an internal pharmacy benefits manager for its own employees, say multiple people familiar. According to one of the people, it's possible that the push into the broader drug supply chain hinges on its success with this effort.

In May, the company kicked off its search for a general manager to lead its pharmacy push, externally dubbed "healthcare."

Analyst firm Leerink has separately reported that Amazon will get into the pharmacy management space and expects an announcement within the next year or two. Goldman Sachs published a report on the topic in August of this year, speculating that Amazon will ultimately look to im-



Amazon CEO Jeff Bezos

Amazon's Push Into Pharmacy Still Very Much An "If" And Not A "When"
Amazon Close To Decision For Move To Online Drug Sales

Compiled And Edited By John T. Robbins, Southern Daily Editor



prove price transparency for consumers and reduce out-of-pocket costs.

Amazon already has a business selling medical supplies online, such as gauze and thermometers. It also has a health team called 1492, which is focused on both hardware and software projects, like developing health applications for the Echo and Dash Wand. Its cloud service, Amazon Web Services, continues to dominate the health and life sciences market. (Courtesy <https://www.cnbc.com/>)

Related

This doctor has been

emailing Jeff Bezos for years begging Amazon to get into health

Josh Umbehrr is on a mission to bring down the price of prescription drugs. So he turned to the one man he believes that can do it: Amazon CEO Jeff Bezos.



Josh Umbehrr (Courtesy Atlas MD)

Josh Umbehrr, a Kansas-based family physician and entrepreneur, is on a mission to bring down the price of health care, starting with prescription drugs.

So for years, he's been regularly emailing the one person that he believes can make a difference.

And that's Amazon CEO Jeff Bezos. "Amazon could work with small pharmacies across the country to provide a huge value to Prime customers, on a regular basis (with) short delivery times, not to mention the effect it would have on competition that over charges immensely," one of Umbehrr's emails to Bezos suggests.

Umbehrr says he has contacted Bezos about every other week for several

years, and forwarded about half-a-dozen of these emails on request.

"I love Jeff," he said. While Bezos has never personally responded, Umbehrr's hopes soared when an Amazon employee got back to him encouraging him to submit a business proposal.

Amazon also wrote that he would hear from the company if his ideas "contributed to Amazon's business goals."

But in January 2017, Umbehrr received his most detailed response informing him that his email had been forwarded along to Amazon's business development team. "Jeff has empowered talented people on this team to work closely with and make strategic decisions about these issues," the email reads.

Amazon's push into the drug supply chain

CNBC reported in May that Amazon was looking to hire a general manager to lead its potential push into pharmacy, a multibillion market. It also has brought on dozens of health and medical workers for a variety of health-related business units.

Some experts have speculated that Amazon could step into the space by focusing on those who opt to pay cash, rather than to use insurance. One such insider is Adam Fein, president of Pembroke Consulting, who has previously suggested that Amazon could support the growing number of people who are willing to pay out-of-pocket for cheap generic drugs.

For Umbehrr, this strategy makes sense as the drug supply chain offers very little transparency into the actual cost of medicines.

When he's not emailing Amazon, Umbehrr dedicates his time to his direct primary care practice, Atlas MD, which provides cash-only medical services like discounted drugs. He started the group in 2010, and has grown in to 3,000 patients who are willing to pay between \$10 and \$100 a month for unlimited work visits, home visits and procedures.

Amazon would potentially compete with businesses like his, but Umbehrr said he wouldn't mind.

"I welcome the direct competition," he said. "We need a national health care solution to this problem." (Courtesy <https://www.cnbc.com/2>)

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Dr. Chen is certified by the American Board of Family Medicine. She completed her internship and residency at Baylor College of Medicine. Her special clinical interests include women's health, preventive medicine, adolescent medicine, hypertension, and obesity management.

"The goal of my practice is to establish a nurturing, positive environment where my patients feel comfortable to discuss their health issues and situations. I enjoy getting to know my patients and developing lifelong relationships with them. I believe in educating patients to better understand their health conditions and disease processes, while making them an active partner in their ongoing care. I emphasize preventive care and lifestyle changes to help improve their overall health and quality of life."

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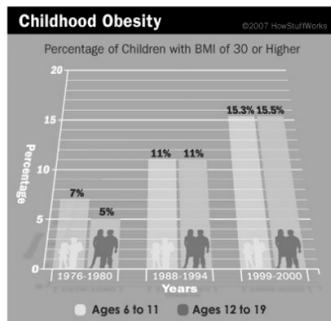
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There are more Americans alive today than at any time in our history: 323.1 million, according to the latest U.S. Census Figures from 2016.

But as a percentage of the population, fewer American youth are physically capable of fighting in the nation's wars, fighting crime or fighting fire, as evidenced by the growing number of young people who can't pass physical standards to become soldiers, police officers or firefighters. As reported by the UK's Daily Mail, 'fed' by fast food, processed food, junk food, and everything but naturally produced food, an astounding 26.5 percent of young people in the state of Colorado cannot qualify for military service due to their weight, according to a new report from the non-profit Council for a Strong America. In addition, the report noted, the childhood obesity epidemic in America is not just cause for concern for the all-volunteer U.S. military, which must recruit 250,000 people annually out of about 400,000 who become eligible in order to sustain congressionally-mandated personnel strength for the Army, Navy, Air Force, Marines and Coast Guard. The figure includes both active as well as reserve components, along with the National Guard, a state-centric force that is eligible for a call-up to federal active service. It is also becoming an issue for fire and police departments around the country.



The obesity problem, of course, isn't just limited to Colorado. In 2015, according to the most recently available data from the Centers for Disease Control and Prevention, about 14 percent of American high school students were rated as obese. The Council for a Strong America warns that the obesity epidemic, when taken together with other factors that lead to ineligibility for military, police and fire service

America's Youth Deemed Too FAT To Fight — Wars, Crime Or Fires — As Obesity Epidemic Spreads

Compiled And Edited By John T. Robbins, Southern Daily Editor



such as tattoos and criminal records, a high percentage of youth remain outside the circle of availability. And what's more, Colorado is supposed to be the country's "fittest" state. The Daily Mail, citing the study, reported further:

The report found that a staggering 70 percent of people between 17 and 24 years of age in Colorado are ineligible to serve based on obesity, lack of education, or their criminal records.

The report also said that 71 percent of people in that age group across the nation are unfit to serve.

The report noted that weight was the top disqualifying factor in Colorado for military service, making about 30 percent of youth ineligible.



ineligible for military service a national security threat. As long ago as 2013, researchers and the Pentagon noted that the rising obesity epi-

demically making it hard to fill the ranks. At the time one organization comprised of retired military leaders, Mission: Readiness, reported that 27 percent of American youth were too fat to fight.

A year earlier, HuffPost reported the same statistic.

As for police and fire departments, many of them do not have the same physical fitness entrance requirements as the military, but obviously, those jobs are very physically demanding. As such, the obesity epidemic is making it more difficult to fill police and fire department ranks as well. The Daily Mail reported that some research suggests between 9 and 11 percent of firefighters are severely overweight, citing a report last year in FireRescue.org. Meanwhile, the paper said, a 2014 study from the Houston School of Public Health found that as many as 70 percent of firefighters in its study were obese or otherwise overweight. And a 2011 study found that overweight firefighters were five times more likely to miss work because of an injury.

The stats for cops are no better. The paper reported that an FBI study found that eight of 10 police officers were considered obese or overweight. (Courtesy <https://www.naturalnews.com>)

the body uses for healthy functioning, growth, and physical activity can lead to extra weight gain over time.⁴ The Dietary Guidelines for Americans encourage children and adolescents to maintain calorie balance to support normal growth and development without promoting excess weight gain. Energy imbalance is a key factor behind the high rates of obesity seen in the United States and globally. Many factors contribute to childhood obesity, including:

Related



Obesity Facts

Overview

In the United States, the percentage of children and adolescents affected by obesity has more than tripled since the 1970s. Data from 2015-2016 show that nearly 1 in 5 school age children and young people (6 to 19 years) in the United States has obesity.

Obesity is defined as having excess body fat. Body mass index (BMI) is a widely used screening tool for measuring obesity. BMI is a person's weight in kilograms divided by the square of a person's height in meters. Scientists have found that BMI is moderately related to direct measures of body fatness. Measuring height and weight is easier and less expensive than other methods for assessing weight status. CDC recommends that health professionals use BMI percentile when measuring the bodies of children and young people aged 2 to 20 years. BMI percentile takes into account that young people are still growing and are growing at different rates depending on their age and sex. Health professionals use growth charts to determine whether a young person's weight falls into a healthy range for his or her height, age, and sex.

- CDC defines overweight in children and young people as a BMI at or above the 85th percentile and less than the 95th percentile for young people of the same age and sex.
- CDC defines obesity in children and young people as BMI at or above the 95th percentile for young people of the same age and sex.

Causes of Obesity
Consuming more energy from foods and beverages than



Genetic factors are difficult to change. However, people and places can play a role in helping children achieve and maintain a healthy weight. Families, communities, schools, out-of-school programs, medical care providers, faith-based institutions, government agencies, the media, food and beverage companies, and entertainment industries all influence the dietary and physical activity behaviors of children and adolescents.

Changes in the environments where young people spend their time—like homes, schools, and community settings—can make it easier to achieve and maintain a healthy weight. Schools can adopt policies and practices that help young people eat more fruits and vegetables, get at least 60 minutes of physical activity daily, and eat fewer foods and beverages that are high in added sugars or solid fats. (Courtesy <https://www.cdc.gov>)

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