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Tenaris CEO supports steel tariffs, plots more Texas growth



Inside C2

# DAILY

*Southern* Make Today Different

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## U.S. Boy Scouts to change name in appeal to girls

(Reuters) - The Boy Scouts of America will drop "boy" from the name of its signature program for older youths as it seeks to widen its appeal to girls, the 108-year-old organization said on Wednesday.

Starting in February 2019, the Boy Scouts program for boys 11 to 17 will be called Scouts BSA. The name of the overall organization will remain Boy Scouts of America.

More than 3,000 girls have enrolled in the Boy Scouts of America's Early Adopter Program and are taking part in Cub Scouts ahead of the full integration of girls later this year.

Founded in 1910, the Boy Scouts of America said the rebranding was part of the single-name approach used for Cub Scouts after its historic move last year to admit girls to its program and let them earn the top rank of Eagle Scout.

"As we enter a new era for our organization, it is important that all youth can see themselves in scouting in every way possible," Michael Surbaugh, chief Scout executive of the Boy Scouts of America, said in the statement. The Boy Scouts of America has lost about a third of its members since 2000, which now stands at about 2.3 million. The organization has said the decision to admit girls to the Cub Scouts was in response to the needs of families and because of dropping membership.

The Boy Scouts last year opted to allow transgender boys to join.

The Boy Scouts of America on Wednesday also unveiled its "Scout Me In" program that features girls along with boys and starts this summer.



## Chinese telco investors have rare reason to cheer

HONG KONG (Reuters Breakingsviews) - Chinese telecom operators can ring home with good news. U.S. probes into equipment makers ZTE and Huawei might prompt Beijing to delay or scale back a rollout of next generation wireless technology, known as 5G. That would be a relief to the \$200 billion China Mobile and peers that will foot the bill for the big buildout. It's a rare reason for investors in these state giants to cheer.

U.S. sanctions enforcers have already cut ZTE off from its American suppliers. Huawei is under investigation too, Reuters reported last week. The pair could account for more than half of all telecom equipment sales in China, according to Mizuho, meaning any disruption would quickly ripple across the networks.

A longer wait before the next big investment splurge would be welcome news for the long-suffering shareholders of China's three carriers. China Mobile, China Telecom and China Unicom all trade on trailing EBITDA multiples of between 2.8 to 3.8 times, according to Eikon.



By comparison, international competitors such as Sprint and Vodafone are valued at 5 and 6.6 times, respectively. The discount is for good reason: Beijing is known to order the state-owned carriers - and especially the biggest, China Mobile - to burn piles of money on new mobile technology to set global standards, often well before the upgrades makes financial sense based on network data usage. Nor are these companies efficiently run; China Mobile has a net cash

position, for example.

The next big wave of investment is expected to start around 2020. Analysts at Morgan Stanley reckon China Mobile's return on equity will probably decline from as much as 12 percent this year to 8 percent in 2023 and onward.

For now, the carriers are still trying to recoup the cost of the previous technology buildout. China Mobile's capital expenditure as a share of telecoms service revenue is just 27 percent today - compared to 37 percent around the height of 4G investment in 2014 - and the operator's earnings are growing at roughly 4 percent. So any delay will allow profits to accumulate. Chinese officials might be worrying about U.S. probes into equipment makers but investors wouldn't mind if operators could hang up a little longer on 5G plans.

## STV 15.3 Now Broadcasting Globally

View Television Programming

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Non-Stop On Your Mobile Phone!

(By Tina Huang / Southern Daily)

For the added convenience, dependability and enjoyment for our global audience, mobile cell phone users can now simply scan the QR code printed in our newspaper and they will be directly connected to our digital television station STV15.3 on their mobile cell phones. Users can then enjoy immediate access to a wide range of broadband television programming including breaking news,



entertainment and education which can be reached non-stop, 24-hours a day, 7 days a week from local, domestic U.S. and global locations. Additionally, users will now be able to listen

to radio stations from television broadcasts while driving, an experience which can be even more greatly enhanced when users' mobile cell phones are connected with a Bluetooth device in their cars.

## Texas police get call for vicious pit bull, find the friendliest dog ever instead

By Daniela Sternitzky-Di Napoli

Pit Bulls or similar dogs often get a bad rap for being an aggressive breed, so when a Texas police officer was called out for a vicious dog, he prepared for the worse.

Officer Travis Frost with the Texarkana Police Department arrived at the location where the supposedly aggressive dog had been seen and found a large pup lying on someone's front porch.

According to a post on the department's Facebook, Frost got out of his patrol unit and left the door open in case he needed to make a quick escape, but when he whistled, the dog trotted right up to him, tail wagging and all.

After the officer petted the pooch, it jumped right into the patrol car and made himself at home until Animal Control showed up.

A Texarkana police officer recently got quite a surprise when he responded to a complaint about a "vicious" dog.

"Pit Bulls have a bit of a bad reputation," the police department wrote. "While you should always be careful around any dog that you don't know, you shouldn't automatically assume that all pit bulls are bad dogs. They might be really loving like this guy was this morning."

Gold, as the officer later found out, is an American bully and not a pit bull. He was taken to a local shelter, where his owner was able to pick him up since Gold was chipped, so all's well that ends well.



## Tenaris CEO supports steel tariffs, plots more Texas growth

Steel pipe maker Tenaris will consider expanding its new Bay City pipe mill southwest of Houston and look to grow more in West Texas to take advantage of the shale oil boom and new steel tariffs on imports from overseas competitors, the chairman and chief executive said.

Tenaris, an Argentinian company with roots in Italy, opened its \$1.8 billion, state-of-the-art pipe mill in Bay City at the end of last year. The mill, which produces the piping that goes into oil and gas wells, is designed to compete with Asian imports by bringing

pipe manufacturing closer to the shale oil boom in West Texas and other regions.

It certainly helps that South Korea - a primary piping competitor - already has agreed to quotas to reduce its steel piping exports to the U.S.

Tenaris also produces a lot of its steel in Argentina, which received a permanent exemption from the tariffs in a deal with the White House, and in Mexico, which is still completing tariff negotiations with the U.S. "We feel we are very well positioned, and we support this policy," said Tenaris Chair-

man and CEO Paolo Rocca, who is visiting Houston this week to tour facilities and attend the Offshore Technology Conference. But not all of the details are known yet, he noted.

Rocca said it is critical to boost U.S. pipe manufacturing and provide a domestic supply chain to the shale oil boom. Tenaris is happy to play its growing role, he said. Tenaris already has a smaller pipe mill in Conroe, as well as additional facilities and service centers in Houston, Freeport and Midland. Tenaris' North American headquarters is in Houston.



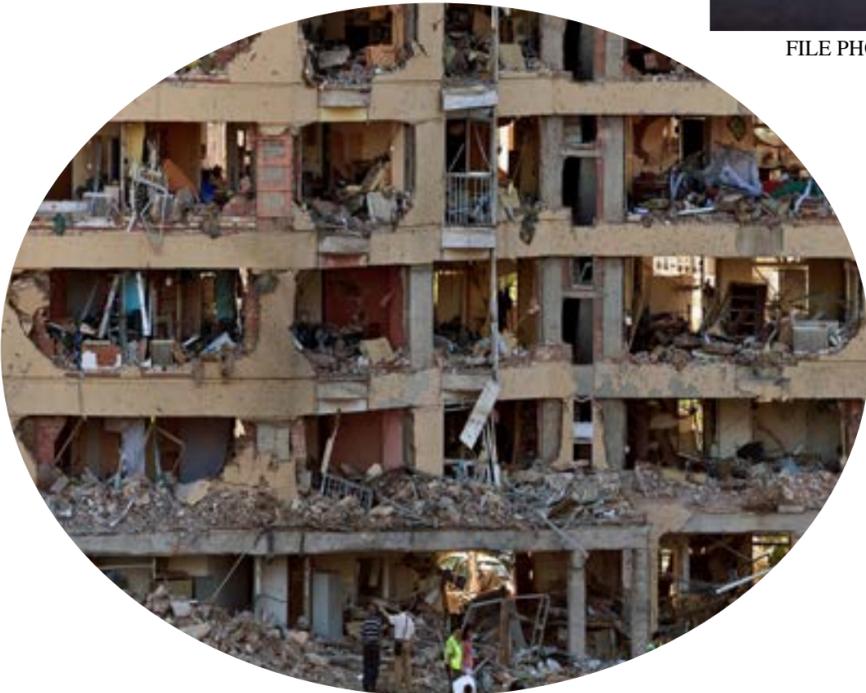
# Editor's Choice Pictures



Leftist front-runner Andres Manuel Lopez Obrador of the National Regeneration Movement (MORENA) greets supporters during his campaign rally in Mexico City



FILE PHOTO: Cook discusses the iPhone during an Apple media event in San Francisco



FILE PHOTO: Investigators sift through debris at a Civil Guard barracks after a car bomb exploded in Burgos



MDB presidential candidate Henrique Meirelles gestures during an interview with Reuters in Brasilia



FILE PHOTO: A woman wades through a submerged street at the UNESCO heritage ancient town of Hoi An after typhoon Damrey hits Vietnam



U.S. Secretary of State Mike Pompeo is sworn in at the State Department in Washington



European Commission President Jean-Claude Juncker and Brexit campaigner and member of the European Parliament Nigel Farage gesture before the start of the plenary session on the EU budget, at the European Parliament in Brussels



Champions League Semi Final Second Leg - Real Madrid v Bayern Munich



A man in a Trump outfit poses in front of a group of Seattle Police officers at Westlake Park on May Day in Seattle



## 2018 Family Mandarin Camp in Taiwan

Compiled And Edited By John T. Robbins, Southern Daily Editor

Colorado, Kansas, Louisiana, Mississippi, Missouri, Oklahoma and Texas)

4. Rate: USD 800 (per person), including ground transportation to/from Taoyuan International Airport (TPE), 7-night double occupancy room, 2-meal during weekdays (breakfast and lunch), 15-hour Mandarin Classes divided into Children and Adult. A total of 5-cultural field trips will be arranged during weekday afternoon.

5. Lodge: MCU Jihe Hotel, 7F-8F, No.130, Jihe Rd., Shihlin District, Taipei City,

Taiwan.

6. Calendar:

7. Application Deadline: April 30, 2018

8. Application Package:

(1) Application form with photo (per person)

(2) Check of USD 800 (per person) for camp fee (flight ticket not included), please make payable to Education Division, TECO in Houston

(3) Flight information

9. Please submit the application package to:

2018 Family Mandarin Camp in Taiwan  
Education Division

Taipei Economic and Cultural Office in Houston

11. Greenwv Plaza. Suite 2012

Houston, TX 77046

10. Information will be sent to applicants by email upon acceptance into the program. If you have not received any notification by May 20, 2018, please contact us at houcul@houstontcul.org.

11. Contact information:

Elissa Chung

Education Division

Taipei Economic and Cultural Office in Houston

Email: houcul@houstontcul.org

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http://www.moetw.org/



The Education Division of the Taipei Economic and Cultural Office in Houston and Mandarin Studies & Culture Center of Ming Chuan University offering a 2018 Family Mandarin Camp in Taiwan.

The Education Division of the Taipei Economic and Cultural Office in Houston and Mandarin Studies & Culture Center of Ming Chuan University are excited to offer a 2018 Family Mandarin Camp in Taiwan! Designed to promote Chinese-language learning, this summer camp offers elementary and middle school students in the Southern USA a chance to learn in a fun and effective way. In addition to language instruction, families can enjoy a range of cultural activities fit for everyone. Parents and kids can improve their language skills and embrace Taiwanese culture together in a relaxing and friendly environment.

### Overview

#### Camp Information:

1. Duration: June 3 - June 10, 2018 (7-Night stay)

2. Location: Mandarin Studies & Culture Center of Ming Chuan University, Taiwan

3. Eligibility: Students ages 7-14 from the service area of the Education Division of TECO in Houston. (Arkansas,

	08:30~ 09:00	09:00~ 12:00	12:00~ 14:00	14:00~ 16:00	16:00~ 18:00	18:00~ 20:00	20:00~ 22:00
<b>Jun. 3</b> Sun	Airport pickup	Free Time					
<b>Jun. 4</b> Mon	Breakfast	Mandarin Classes Adult/Children	Lunch	Taipei 101		Free Time	
<b>Jun. 5</b> Tue	Breakfast	Mandarin Classes Adult/Children	Lunch	Yingge Ceramics or Sanxia Blue Dyeing Workshop		Free Time	
<b>Jun. 6</b> Wen	Breakfast	Mandarin Classes Adult/Children	Lunch	National Palace Museum		Free Time	
<b>Jun. 7</b> Thu	Breakfast	Mandarin Classes Adult/Children	Lunch	Pineapple Cake DIY Workshop		Free Time	
<b>Jun. 8</b> Fri	Breakfast	Mandarin Classes Adult/Children	Lunch	Tamsui Old Street		Free Time	
<b>Jun. 9</b> Sat	Breakfast	Free Time					
<b>Jun. 10</b> Sun	Breakfast	Free Time				Airport Drop off	

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(Istanbul) A top Iranian official on Tuesday threatened to withdraw from the nuclear Non-Proliferation Treaty (NPT) if the U.S. pulls out from the 2015 nuclear deal.

“Should the U.S. scrap the deal, Iran’s unexpected moves are among the plans,” Ali Shamkhani, the secretary of Iran’s Supreme National Security Council, said in statements cited by ISNA news agency before departing for Russia.

The nuclear agreement allows Iran to pursue a nuclear energy program -- for strictly civilian use -- in return for the lifting of longstanding western sanctions.

U.S. President Donald Trump has repeatedly threatened to pull the U.S. out of the 2015 nuclear deal and re-impose economic sanctions on Iran.

Shamkhani said Washington didn’t stick to the nuclear agreement – signed between Iran and both the U.S., U.K., France, Russia, China and Germany.

“The countries that have signed the NPT can easily go back on the deal if it conflicts with the national interest. This is Iran’s probable plan,” he said.

Shamkhani added that Tehran could restart nuclear activities at will and no country could cross its “redlines”.

President Trump had promised in his campaign that he would scrap or renegotiate the nuclear deal, which the Obama administration negotiated with Iran and five other world powers in 2015.

Waiving the big sanctions and slapping on some new small ones is a maneuver we’ve seen the Trump administration do before, as it deals with its dilemma on the nuclear deal.



**Iranian Vice President Ishak Cihangiri delivers a speech during the commemoration ceremony of former Iranian President Ayatollah Hashemi Rafsanjani in Tehran on Jan. 8. (Getty Images)**

Here’s why this keeps coming up: Every few months — the terms vary — the pres-

## Trump Threatens To Withdraw From 2015 Nuclear Deal And Re-Impose Economic Sanctions On Iran

# Iran Threatens To Leave NPT If Nuclear Deal Scrapped

Compiled And Edited By John T. Robbins, Southern Daily Editor



**Ali Shamkhani, the secretary of Iran’s Supreme National Security Council**

ident faces deadlines for deciding whether to continue waiving sanctions that Congress imposed years ago.

Part of the nuclear deal was that the U.S. would waive the sanctions, which are part of the relief Iran gets in exchange for destroying much of its nuclear equipment and allowing inspections.

Some of those deadlines have come up in recent weeks. The waivers the president issued earlier have made it easier for banks around the world to do business with Iran and for Iran to sell oil.

Opponents of the deal note that it doesn’t address Iran’s support for militant groups or its continued missile development and that the country can use the money it gets from sanctions relief to support those destabilizing efforts. They note that since the deal was signed, Iran has continued to hold some Americans and other Westerners in jail.

But proponents of the deal say that it forced Iran to destroy much of its nuclear equipment and allow strict inspections that prevent Iran from developing nuclear

weapons. They argue that if the U.S. pulls out, Iran might kick out international nuclear inspectors. Or it could keep its end of the bargain and continue doing business with other countries in the deal — France, Germany, China and Russia — and isolate the U.S.

Three months ago, Trump answered a congressional deadline by refusing to “certify” U.S. participation in the deal.



Trump had certified the deal twice before, and senior officials have grudgingly said Iran is complying. That has put Trump in a tough position, given his opposition to the deal.

The recurring three-month certification deadline was created by Congress as a way

to make President Barack Obama continually account for a deal many opposed. But Trump’s refusal to certify the deal to Congress did not pull the U.S. out of the deal itself. (Courtesy <https://aa.com.tr/en/middle-east> and <https://www.npr.org>)

### Related

#### Iran Threatens to sink U.S. Warships As Trump Considers Leaving the Nuclear Deal

The naval chief of Iran’s elite Revolutionary Guards has warned that the U.S. underestimates his country’s power at sea and may only appreciate it when it’s too late.

Commander Rear Admiral Ali Fadavi said Sunday that Iran’s military speedboat force could travel at 80 knots, or about 90 miles per hour, giving them the ability to maneuver around enemy vessels and evade fire. Tensions once diffused by a 2015 nuclear deal with Iran have again risen as President Donald Trump threatened to scrap the landmark agreement, while Fadavi joined other high-ranking Iranian political and military figures who warned the nation would be capable of defending itself should a conflict break out with the U.S.



**Iranian Revolutionary Guard speedboats cruise past an oil tanker off the port of Bandar Abbas, in southern Iran, on July 2, 2012. Iranian speedboats have been involved in tense encounters with the U.S. Navy in waters in and around the Persian Gulf. (Getty Images)**

“The Americans have little information about Iran’s naval power and they understand our real power when either their vessels are sunken or entangled in a terrible situation,” Fadavi told the semiofficial Fars News Agency.

Fadavi also said that he planned to boost Iran’s naval presence in the Persian Gulf and nearby Sea of Oman, saying, “We should also deploy in the free waters in future.” These waters have hosted tense encounters between Iranian vessels and U.S. warships before, some of which have involved live fire and the use of lasers.

While many hailed the 2015 Joint Comprehensive Plan of Action that saw Iran agree to cut nuclear production in exchange for international sanctions relief, conservatives in both the U.S. and Iran criticized the deal. Trump became a leading opponent of the plan as he came to office and later decertified it, threatening to pull out altogether if it was not renegotiated to include harsher restrictions against Iran’s ballistic missile development and support for armed militias abroad.



Signatories China, France, Germany, Russia and the U.K. have encouraged Trump to remain in the deal, while Iran has increasingly warned the U.S. against going back on the commitment as a May 12 deadline approaches. Iranian President Hassan Rouhani, who spearheaded the agreement along with former President Barack Obama, warned Saturday that the U.S. may “not expect” how Iran will respond to a U.S. exit.

In an interview that aired Sunday, Iranian Foreign Minister Mohammad Javad Zarif told CBS News’s Face the Nation that one of Tehran’s options “would involve resuming at a much greater speed our nuclear activities.” Iran has claimed its nuclear program was explicitly for peaceful purposes, but the U.S., Israel and Saudi Arabia have accused it of seeking nuclear weapons. (Courtesy <http://www.newsweek.com>)