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House approves sweeping tax bill in a win for Trump

WASHINGTON (Reuters) - The Republican-controlled U.S. House of Representatives gave final approval on Wednesday to the biggest overhaul of the U.S. tax code in 30 years, sending a sweeping \$1.5 trillion bill to President Donald Trump for his signature.
In sealing Trump's first major legislative victory, Republicans steamrolled opposition from Democrats to pass a bill that slashes taxes for corporations and the wealthy while giving mixed, temporary tax relief to middle-class Americans.
The House approved the measure, 224-201, passing it for the second time in two days after a procedural foul-up forced another vote on Wednesday. The Senate had passed it 51-48 in the early hours of Wednesday.
"By cutting taxes and reforming the broken system, we are now pouring rocket fuel into the engine of our economy," Trump said in a statement after the vote. Trump, who had emphasized a tax cut for middle-class Americans during his 2016 campaign, said at the start of a Cabinet

meeting before the vote that lowering the corporate tax rate from 35 percent to 21 percent was "probably the biggest factor in this plan."
Trump planned a tax-related celebration with U.S. lawmakers at the White House in the afternoon but will not sign the legislation immediately. The timing of the signing was still up in the air.
After Trump repeatedly urged Republicans to get it to him to sign before the end of the year, White House economic adviser Gary Cohn said the timing of signing the bill depends on whether automatic spending cuts triggered by the legislation could be waived. If so, the president will sign it before the end of the year, he said.
In addition to cutting the U.S. corporate income tax rate to 21 percent, the debt-financed legislation gives other business owners a new 20 percent deduction on business income and reshapes how the government taxes multinational corporations along the lines the country's largest businesses have recommended for years.
Millions of Americans would stop itemizing deductions under the bill, putting tax breaks that incentivize



home ownership and charitable donations out of their reach, but also making tax returns somewhat simpler and shorter. The bill keeps the present number of tax brackets but adjusts many of the rates and income levels for each one. The

Speaker of the House Paul Ryan speaks after the House of Representatives passed tax reform legislation on Capitol Hill in Washington

top tax rate for high earners is reduced. The estate tax on inheritances is changed so far fewer people will pay. Once signed, taxpayers

likely would see the first changes to their paycheck tax withholdings in February. Most households will not see the full effect of the tax plan on their income until they file their 2018 taxes in early 2019.

Ships in a bottleneck: China, Australia ports clogged as coal, iron ore demand soars

SINGAPORE (Reuters) - More than 300 large dry cargo ships are having to wait outside Chinese and Australian ports in a maritime traffic jam that spotlights bottlenecks in China's huge and global commodity supply chain as demand peaks this winter. With some vessels waiting to load coal and iron ore outside Australian ports for over a month, key charter rates have jumped to their highest in more than three years. Placed end-to-end, the total delayed fleet would stretch more than 40 miles, enough to span the English Channel from Dover to Calais and back.



As well as choking supplies to the world's second-biggest economy, the clog is costing extra in a shipping sector operating on tight margins, just as it recovers from its worst downturn in more than three decades. Charterers of capesize ships - the largest bulk dry cargo carriers - face paying an extra \$1 million per vessel, assuming a 45-day wait, according to fixture data on the Reuters Eikon terminal.
"There are some ports in east Australia that have 80 vessels anchored,

which translate into 20-25 days of delay and congestion," said Ziad Nakhleh, managing director of Greek ship owner Teo Shipping. Shippers and brokers said the delays were typical, especially during the peak demand winter season, as bad weather including fog and strong winds in China and infrastructure issues in Australia exacerbate increased demand for vessels to satisfy China's soaring minerals appetite. Australian ports affected include Queensland export terminals at Hay Point and Dalrymple Bay, where there are 76 capesize and panamax vessels - named for being the largest size than can navigate the Panama Canal - waiting to load, according to shipping data in Thomson Reuters Eikon. At Dalrymple Bay, the 93,296 deadweight ton (DWT) panamax ship Piavia arrived to load coal on Nov. 4. But loading only started on Dec. 17.

Community

HCSO Needs Public's Help In Identifying Subject.

The Harris County Sheriff's Office needs the public's help in identifying and locating the male in this video for shooting a handgun from an automobile in Harris County. Investigators say the white male subject loads the small black colored handgun and fires it out the window several times. The time frame is unknown but they did say it occurred in north-west/west Harris County within the last few weeks. He is about 19-20 years of age and has brown hair and a distinctive tattoo on his right inside forearm. The video link is here: <https://www.youtube.com/watch?v=CO-nyY6GQBdc>

Anyone with information on the name and whereabouts of this individual is urged to call the Harris County Sheriff's Office at 713-274-9210. Crime Stoppers will pay up to \$5,000 for information leading to the charging and/or arrest of the suspect in this case. Information may be reported by calling 713-222-TIPS (8477) or submitted online at www.crime-stoppers.org. Tips may also be sent via a text message by texting the following: TIP610 plus the information to CRIMES (274637). All tipsters remain anonymous. For full details, view this message on the web.

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Amazon.com Inc. is experimenting with a new delivery service intended to make more products available for free two-day delivery and relieve overcrowding in its warehouses, according to two people familiar with the plan, which will push the online retailer deeper into functions handled by longtime partners United Parcel Service Inc. and FedEx Corp.

The service began two years ago in India, and Amazon has been slowly marketing it to U.S. merchants in preparation for a national expansion, said the people, who asked not to be identified because the U.S. pilot project is confidential. Amazon is calling the project Seller Flex, one person said. The service began on a trial basis this year in West Coast states with a broader rollout planned in 2018, the people said. Amazon declined to comment. Amazon will oversee pickup of packages from warehouses of third-party merchants selling goods on Amazon.com and their delivery to customers' homes, the people said -- work that is now often handled by UPS and FedEx. Amazon could still use these couriers for delivery, but the company will decide how a package is sent instead of leaving it up to the seller.

Handling more deliveries itself would give Amazon greater flexibility and control over the last mile to shoppers' doorsteps, let it save money through volume discounts, and help avoid congestion in its own warehouses by keeping merchandise in the outside sellers' own facilities.



Last year, Amazon introduced Seller Fulfilled Prime, which lets merchants who don't stow items in Amazon warehouses still have their products listed with the Prime badge, meaning they'll be delivered within two days. The merchants had to demonstrate they could meet Amazon's delivery pledge, and many used UPS and FedEx for deliveries. The new service gives Amazon control over those deliveries instead, even if it continues to use third-party couriers.

Amazon has started looking beyond its own warehouse network to give shoppers

The New Delivery Service Aims To Ship More Goods, Faster Amazon Is Testing Its Own Delivery Service to Rival FedEx and UPS

Compiled And Edited By John T. Robbins, Southern Daily Editor



quick access to an abundant assortment of goods. Its Fulfillment by Amazon offering already lets merchants ship goods to Amazon warehouses around the U.S., where they can be stored, packed and shipped to customers. That centralized approach can create logjams, particularly during the busy holiday shopping season.

Seller Flex would also give Seattle-based Amazon more visibility into the warehousing and delivery operations of its merchant partners, potentially helping it make full use of their product inventory, storage space and proximity to customers while still guaranteeing quick delivery.



The project underscores Amazon's ambitions to expand its logistics operations

and wean itself off the delivery networks of UPS and FedEx. A rush of last-minute holiday orders in 2013 forced Amazon to issue refunds to shoppers who didn't get gifts in time, highlighting the perils of being overly dependent on partners for a main part of its business pledge -- quick, reliable delivery. Taking over some responsibility for delivery enables Amazon to protect that edge as rivals like Wal-Mart Stores Inc. enhance their own delivery operations.

Amazon is constantly experimenting to shorten delivery times and reduce costs. It built a network of "sortation centers" around the country, where packages are sorted by zip code and trucked to post offices, with the U.S. Postal Service handling the final mile of delivery since it already has workers bringing mail to every home in the country. It launched Amazon Flex, which uses independent contractors driving their own vehicles to deliver packages from Amazon shipping hubs, guided by a smartphone app. Prime Now offers

a limited assortment of products, such as phone chargers and bottled water, in as little as an hour to shoppers in many cities. Many online merchants who sell on Amazon's marketplace pay fees to store products in the retail giant's warehouses, letting Amazon gather and pack products when orders arrive. But the popularity of this service strains Amazon's capacity during the end-of-year holidays. Online holiday spending in the U.S. will hit \$129 billion this year, up 12 percent from a year ago, according to Forrester Research Inc. (Courtesy Bloomberg LP)

Related

Amazon Won't Annihilate Retail: FedEx CEO

Smith responded to analysts' questions regarding how Amazon's \$13.7 billion deal for grocer Whole Foods would impact the courier business.

"E-commerce is not going to eliminate the retailing sector of the country," Fe-



dEx (FDX - Get Report) CEO Fred Smith emphatically said on the company's first-quarter earnings conference call on Tuesday.

"It's about 10% now. It's certainly going to grow as a percentage. But will it be half? I doubt it," Smith added.

Smith was responding to analysts' questions regarding how Amazon.com's (AMZN - Get Report) \$13.7 billion deal for Whole Foods would impact the courier business.

"I think you're going to see e-tailers become more brick-and-mortar," Smith added. "And I think you're going to see brick-and-mortar become more e-tailers. And how that all shakes out, I don't know."



Smith contended that Amazon's move to buy Whole Foods does not demonstrate the e-commerce giant's will to displace the courier business, rather it just illustrated its desire to get more into grocery.

"Groceries are heavy, hard to handle, people like to come and see the produce and so forth," he said.

FedEx's stock fell after it reported adjusted earnings of \$2.51 per share on \$15.30 billion in revenue for its first-quarter. Wall Street was expecting adjusted earnings of \$3.09 per share, on revenue of \$15.35 billion.

The company also lowered its full-year 2018 earnings expectations to between \$11.05 and \$11.85 per share, down from between \$12 and \$12.80 per share. (Courtesy <https://www.thestreet.com/>)

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Dr. Hwang is certified by the American Board of Obstetrics and Gynecology. He earned his undergraduate and medical degree from the National Taiwan University College of Medicine in Taipei. He completed residency programs at National Taiwan University Hospital and St. Luke's Hospital, Bethlehem, Penn. In addition, he earned a postgraduate degree of Master of Public Health in maternal and child health from the prestigious Johns Hopkins University School of Hygiene and Public Health in Baltimore, Md. He is a member of the American College of Obstetricians and Gynecologists, Texas Medical Association and Harris County Medical Society.

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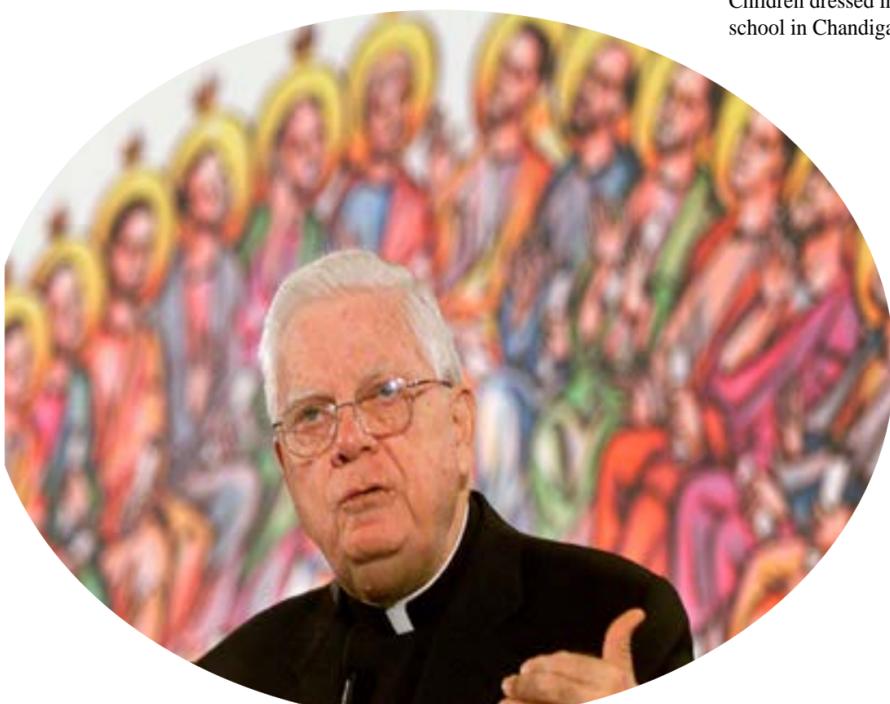
A Snapshot Of The World



A protester wears a 'STOP BREXIT' hat outside the Palace of Westminster, London



Children dressed in Santa Claus costumes sit inside a classroom before participating in Christmas celebrations at a school in Chandigarh



FILE PHOTO - Cardinal Law addresses the U.S. Conference of Catholic Bishops in this November 12, 2002 file photo. REUTERS/Brendan McDermid/File Photo TPX IMAGES OF THE DAY



Window cleaners, dressed as a rooster, this year's Chinese zodiac animal and a dog, next year's Chinese zodiac animal, pose for photographers as they clean the windows of Ryoumeikan hotel during a promotional event to celebrate the upcoming new year in Tokyo



David Prados Fernandez reads the names of children who are going to visit him as he impersonates Santa Claus at La Casa de Papa Noel at the Real Casa de Postas in central Madrid



Protesters who call for an immigration bill addressing the so-called Dreamers, young adults who were brought to the United States as children, rally in the Cannon Tunnel on Capitol Hill in Washington



Female giant panda cub Xiang Xiang walks beside her mother Shin Shin at Ueno Zoo in Tokyo JAPAN-PANDA/



Subaru Corp's President and CEO Yasuyuki Yoshinaga bows his head to apologise at a news conference at the company's Tokyo headquarters in Tokyo



Israeli police scuffle with Palestinian protestors after Friday prayers in Jerusalem's Old City USA-TRUMP/ISRAEL

Could A Video Game Be The Next Big Breakthrough In Treating Kids With ADHD?

Compiled And Edited By John T. Robbins, Southern Daily Editor



A screenshot from Akili's video game designed to treat ADHD.

Akili Interactive Labs reported this week that its late-stage study of a video game designed to treat kids with ADHD met its primary goal, a big step in the Boston company's quest to get approval for what it hopes will be the first prescription video game.

In a study of 348 children between the ages of 8 and 12 diagnosed with ADHD, those who played Akili's action-packed game on a tablet over four weeks saw statistically significant improvements on metrics of attention and inhibitory control, compared to children who were given a different action-driven video game designed as a placebo.

"We are directly targeting the key neurological pathways that control attention and impulsivity," said Akili CEO Eddie Martucci. The study "was meant to be a strong objective test to ask: Is it the targeting we do in the brain or is it general engagement with a treatment that's exciting and interesting ... that actually leads to these targeted effects? And so I think we clearly see that it's the targeted algorithms that we have."



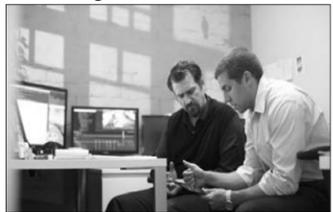
Despite the positive results, questions about the product remain. For instance, parents and physicians subjectively perceived about the same amount of improvement in children's behavior whether they were playing the placebo game or the therapeutic game.

The video game has not been tested head-to-head against ADHD medications or psychotherapy to see if it's equally effective.

Akili's video game, which is played on a tablet, sends players down a molten lava river and through an icy winter wonderland, rewarding them with stars and points as they complete tasks. Akili sees the video game as the delivery system for targeted algorithms that act as a medical device to activate certain neural networks.

their glucose levels. "We have something that looks and feels and is delivered through a video game," Martucci said, "but when someone's using it, they're getting a direct physiological activation that will lead hopefully — and we have a nice glimpse of data now — to cognitive and general clinical improvement."

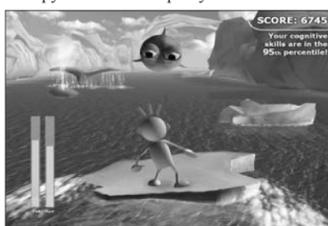
The researchers recommended that kids complete a 30-minute session of the game five days a week for four weeks. Just 11 of the participants reported adverse events, mainly headache and frustration — much milder than the usual side effects associated with the drugs often used to treat ADHD.



Akili CEO Eddie Martucci (right) talks about one of the company's video games with Jeff Bower, Akili's director of data science.

Akili is also studying whether a similar version of its video game may have promise in treating adults with depression; the company recently started a mid-stage clinical trial in that population, with early results expected late next year.

While the effectiveness of brain fitness games is heavily debated among researchers, one neuroscientist may have invented a video game with real staying power and results.



His game, on its journey through FDA approval, uses multitasking to improve overall brain function and he hopes that, pending FDA approval, the game could be used to help people suffering from Alzheimer's disease, PTSD, traumatic brain injuries and ADHD.

Brain fitness games that promise to prolong memory, boost brain health and prevent cognitive decline are everywhere. In fact, the estimated market for these games is close to \$1 billion and experts believe the industry will grow to \$6 billion over the next five years.



However, some experts are more than skeptical about the results of these games.

ing patients manage certain substance use disorders, developed by the Boston company Pear Therapeutics.

Then, last month, the FDA approved the first pill that can alert your doctor when you swallow it. It's a version of the schizophrenia drug sold as Abilify, embedded with sensor, and was developed in collaboration by the Japanese drug maker Otsuka Pharmaceutical and the Silicon Valley company Proteus Digital Health.

Studies also suggest that a video game might prove to be useful as an Alzheimer's screening tool. (Courtesy https://www.statnews.com)

Related

Video Games for Brain Health

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His game, on its journey through FDA approval, uses multitasking to improve overall brain function and he hopes that, pending FDA approval, the game could be used to help people suffering from Alzheimer's disease, PTSD, traumatic brain injuries and ADHD.

Video Games for Brain Health: A Billion Dollar Industry

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However, some experts are more than skeptical about the results of these games.

Psychology professor at the Georgia Institute of Technology Randall Engle has been outspoken about his skepticism saying, "We're really talking about a biological system. The idea that you can do some little computer game for half an hour a day for 10 days and change that system is ludicrous on the face of it."

Engle has completed numerous studies putting brain fitness game to the test and has not seen any "substantial benefit" to the games. In fact, Engle was one of 75 scientists who signed a letter to the brain fitness game industry stating that marketers are inventing claims and even targeting elderly customers worried about memory loss.

New Brain Health Game Takes a Different Approach

Neuroscientist Adam Gazzaley, who in fact signed the same letter as Engle, believes that he may have invented a game that addresses both the business and science aspects of brain fitness games.

His game is in the process of getting approval from the Food and Drug Administration, which will take several years and even more money. However, if approved, the game could be used to help people suffering from Alzheimer's disease, PTSD, traumatic brain injury and ADHD.



The game is fully immersive and focuses on multitasking. For example, the player would need to guide a horse through the desert while tapping only green carrots flashing at the top of the screen, but not the radishes or carrots of another color. Gazzaley says that "if we created this, what we call a high-interference environment, with multitasking going on and lots of distraction... if we put pressure in that environment, we would see benefits in other aspects of cognitive control."

Admitting that his game and his theory needs to undergo extensive testing, Gazzaley is cautiously optimistic.

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With a new year, people often turn the page with resolutions that include a career move to improve pay

With a new year, people often turn the page with resolutions that include a career move to improve pay or personal fulfillment.

Job search hub Glassdoor recently released their monthly numbers for the Houston job market in November and there were more than 97,000 job openings in the area in November alone.

The unemployment rate was marked at 4.8 percent, which is a 0.9 percent decrease over last year.

We hit up Glassdoor to get a quick snapshot on the types of jobs recently listed and more than 47,000 jobs listed is what we found.

U.S. job growth was halted in part by Hurricanes Harvey and Irma in September. The U.S. lost 33,000 jobs as the unemployment rate fell to a 16-year low

of 4.2 percent. The jobs loss was the first monthly decline in seven years, when the economy was still pulling out of the Great Recession. Wall Street economists had expected very modest employment gains of 80,000, according to Bloomberg.

Methodology: Based on millions of anonymous salary reports shared on Glassdoor. The Local Pay Reports apply a proprietary machine-learning algorithm to estimate median annual base pay for full-time workers. November 2017 figures are current as of November 22, 2017.

Metro areas are based on U.S. Census Bureau "core based statistical areas" (CBSAs). All year-over-year estimates for median salary growth are based on 3-month moving averages. Median base pay is presented in nominal dollars, and is not adjusted for inflation or seasonally adjusted. (*) denotes Bureau of Labor Statistics data.



Financial advisor Smart Financial Salary estimate not given 3.2 out of 5 Glassdoor rating

Montrose Management District chairman to resign

The chairman of the board of the embattled Montrose Management District plans to resign at the end of December, the latest development in what's been a yearslong battle between the district and commercial property owners who have paid millions of dollars for services and improvements they say have not helped the area.

"Montrose was doing just fine without them and will continue to do just fine," property owner Bob Rose said Tuesday.

Rose sued the district in 2012 because he felt blindsided when

he found out he didn't have a say on its plan to levy assessments on commercial property owners to pay for its programs.

"They did it all behind our back and sprung it on us in a public hearing," said Rose, who at that time owned more than 230 apartments in Montrose.

Claude Wynn, a longtime board member who became chairman in 2011, said in a letter that his resignation would be effective Dec. 31, which he noted marks the end of the group's first "Service and Assessment Plan."

"It is time for me to step aside for others to carry on in the care and leadership of Montrose," Wynn wrote. He did not respond to requests for comment Tuesday. Wynn's resignation follows a recent legal win for the property owners who have long opposed the district.

At the end of October, a district court judge ruled that the district improperly assessed nearly \$6.6 million based on an assessment petition deemed void by the court. The judgment also ordered that the district refrain from spending any money collected and not yet spent.



Business owner Bob Rose was behind a 2012 lawsuit challenging the legitimacy of the Montrose Management District. The district's chairman, Claude Wynn, says he's resigning.

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